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Contents

Business **TIANJIN**
2022
JUNE

Letter from the Editor



◀ **COVER STORY**

Celebration of 50 Years of Service and 7 Years of Safety

Airtech Asia is a global company, established 50 years ago in California USA, that now has factories in China, the UK, Luxembourg, and the USA (3 factories), and on 20th of May, they celebrated 50 years of existence.

See Page 16



◀ **IN DEPTH**

Metaverse to merge physical and virtual realms

Could there be world beyond the real world, in which we move as avatars and where we meet up with our loved ones, enjoy concerts together, pursue hobbies, work, or shop?

See Page 36

INNOVATION ▶

China's inland regions ride waves of innovation

China has long been known as an IT manufacturing powerhouse, with coastal areas such as the Yangtze River Delta region and the Pearl River Delta region often seen as shining stars in global innovation and tech manufacturing road mapping.



See Page 42

- 08 BIZ BRIEFS**
- 11 NUMBERS**
- 12 FEATURE STORY**
China's government takes steps to get economy back on track
- 14 ECONOMY**
Leaders impressed by China's economic resilience at Davos
- 16 COVER STORY**
AIRTECH 50 Years Celebration & 7 Years Safety
- 22 FOCUS**
A popularity wave set to be ridden by Domestic ocean, river cruises
- 24 VISION**
- 22 TRAVEL**
Mombasa, Kenya
- 32 BUSINESS NEWS**
- 35 NEW APPOINTMENT**
- 36 IN DEPTH**
Metaverse to merge physical and virtual realms
- 38 MARKET**
Increasing number of firms ride cloud to go global
- 40 TECH**
This Digital Fiber Can Monitor Changes in Your Body
- 42 INNOVATION**
China's inland rides waves of innovation
- 44 INVESTMENT**
PBOC may have more room to maneuver toward stable economic growth
- 46 ART AND CULTURE**
On The Dragon Boat
- 48 LISTING**

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Dear Readers

On the 20th of May, Airtech Asia celebrated 50 years of existence, and took the opportunity to celebrate the Chinese New Year and the milestone of surviving the last three months. The company also celebrated seven years of being accident free. Safety, for them, is of highest priority, and is the concern of every employee.

Airtech Asia is a global company, established 50 years ago in California USA, that now has factories in China, the UK, Luxembourg, and the USA. This month we would like to congratulate all Airtech Asia stakeholders and employees!

China's economic growth faces some short-term challenges due to the COVID-19 pandemic. Still, the Chinese government is working on expanding domestic demand, reducing export dependence and cultivating high value-added industries to ensure economic growth.

While various challenges and uncertainties drag down the world economy, China, responsible for one-third of global economic growth, is expected to provide the propulsion the world urgently needs.

Leaders and economists are predicting that Africa and the Middle East will experience worsening food problems in the next three years. The pandemic and the Russia-Ukraine conflict will profoundly impact the world economy, and the world economy could face a recession.

Billionaire investor David Rubenstein praised the Chinese government for having "a pretty good handle" on the economy, saying "In the long term, China has a very bright economic outlook, it has a large population, very hardworking people, well-educated and so forth."

Furthermore, China is putting stabilizing growth in a more prominent position while it seeks to better coordinate COVID-19 control and social and economic development, with the country at a critical juncture that can determine the economic outcome of 2022. But analysts say the actual impact may be limited if the nation's stringent zero-COVID policy remains unchanged.

As part of the stabilizing strategy, restrictions on the passage of trucks from low-COVID-risk areas will be lifted and all undue limits and arbitrary charges will be scrapped. Domestic and international passenger flights will be increased in a well-paced manner.

Consumer spending and effective investment will be boosted, and car purchase restrictions will be relaxed. City-specific policies will be adopted to meet people's basic housing needs and their wish to improve housing conditions.

This month's issue provides more information about these issues and other items of interest.

Visit our website, www.businesstianjin.com, and follow us on our official WeChat account (ID: business_tianjin) for a complete list of articles and information.

Mary Smith

Mary Smith

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ManagingEditor@BusinessTianjin.com



TIANJIN NEWS

TIANJIN TO LOWER NUCLEIC ACID TESTING PRICE AGAIN



From May 11, the price of single-sample testing of coronavirus nucleic acid in Tianjin was reduced from 24.90 yuan to 19.70 yuan per sample, in accordance with the government regulation, and the price of mixed testing has been simultaneously reduced to 3.40 yuan per sample.

TIANJIN TO DEFER SOCIAL INSURANCE PREMIUM PAYMENTS FOR EPIDEMIC-HIT FIRMS



Chinese authorities have recently announced a new payment deferral of social insurance premiums for the sectors severely hit by the COVID-19 outbreaks, as the latest move to alleviate the financial burden of these industries. According to the policies, eligible companies in Tianjin can apply for a postponement of the payment of old-age insurance premiums (company part) from May to July 2022. The payment of unemployment insurance and workplace injury insurance from May 2022 to April 2023 can also be postponed.

TIANJIN PUBLIC HOUSING FUND TO RAISE MORTGAGE LIMIT

Tianjin's public housing fund management agency has said it will



raise the ceiling on mortgage lending, from the previously 600,000 yuan to 800,000 yuan per household. The policy change followed that of Beijing and Shanghai, where its counterpart lifted the mortgage limit by 20% to 600,000 yuan.

FINANCE

CHINA TO GIVE CASH SUBSIDIES TO AIRLINES FOR 2 MONTHS



China's Finance Ministry has said that it will offer subsidies to Chinese airlines from May 21 to July 20 to help carriers weather the coronavirus-induced downturn and higher oil prices. Cash support will only be provided when average daily numbers of domestic flights per week are lower or equal to 4,500 flights and when the average load factors are lower than 75%, the ministry said on its website. The maximum grant would be 24,000 yuan per hour to the loss-making flights, the ministry added.

GREATER SUPPORT FOR SMALLER BUSINESSES AND FOREIGN TRADE ENTERPRISES



The Chinese government has announced new measures to help micro-, small- and medium-sized enterprises (MSMEs) and self-employed households navigate hardships. To support foreign trade enterprises, China will make efforts to retain orders and stabilize imports and exports in key sectors and labour-intensive industries, and ensure the uninterrupted flows of goods at seaports and airports.

GEELY SIGNS DEAL TO BUY 34% OF RENAULT'S SOUTH KOREA BUSINESS



China's Geely Automobile will buy just over a third of Renault's Korea unit for roughly \$200 million, potentially helping it boost U.S. exports, and freeing up funds for the French automaker to invest in its electric business. Renault, which can assemble 300,000 vehicles a year in its factory in Busan, South Korea, is in the middle of a turnaround aimed at increasing margins and separating its electric vehicle (EV) business to catch up with rivals such as Tesla. The French firm's move to sell the stake to Geely, which owns Volvo Cars and a 9.7% stake in Daimler AG, follows an announcement by the two companies in January of a plan to develop hybrid vehicles for South Korea and abroad, produced at the Busan plant.

PROPERTY GIANT SUNAC JOINS LIST OF CHINESE DEVELOPERS THAT CAN'T PAY OFFSHORE DEBTS



Developer Sunac China missed the deadline for coupon payments on a \$742 million offshore bond and has said it does not expect to make payments coming due on other bonds, adding to a wave of defaults in China's debt-laden property sector. A source close to the company, the nation's third-largest property developer by sales, said Sunac is considering a restructuring of its offshore debt to extend payments. It is also talking to state-owned entities about strategic investments in the firm.

CHINA'S FIRST C919 PASSENGER PLANE COMPLETES MAIDEN TEST FLIGHT BEFORE DELIVERY



China's first C919 passenger plane to be delivered for commercial use completed its maiden test flight on May 14, according to its developer, Commercial Aircraft Corporation of China (COMAC). It has 158 to 168 seats, a standard range of 4,075 kilometres and a maximum range of 5,555 kilometres. Eastern said it plans to fly the aircraft on domestic routes connecting Shanghai with other major cities, including Beijing, Guangzhou, Shenzhen, Chengdu, Xiamen, Wuhan and Qingdao.

DIDI TO DELIST FROM NYSE



China's ride-hailing company DiDi Global Inc. is moving closer to the final step of its U.S. delisting. The

Beijing-based company announced that it has notified the New York Stock Exchange (NYSE) of its decision to delist its Company's American Depositary Shares (ADSs) from the exchange. DiDi plans to file a Form 25 with the U.S. Securities and Exchange Commission on or after June 2, 2022, said the company in a statement. The delisting is "in order to better cooperate with the cybersecurity review and rectification measures," said DiDi in a separate release.

AIRBNB IS CLOSING ITS DOMESTIC BUSINESS IN CHINA



Airbnb is closing its domestic business in China, according to two sources familiar with the matter. The company is planning to tell employees in the country as early as Tuesday morning in Beijing. All mainland Chinese listings — homes and experiences — will be taken down by this summer. Airbnb formally launched its mainland China business in 2016 and has faced mounting competition from domestic players. Sources say that the segment was already costly and complex to operate. The pandemic worsened these issues and heightened their impact.

Law & Policy

CHINA EASES MORTGAGE DOWN PAYMENT TO 20% FOR FIRST HOMES



China's central bank said it will allow banks to cut the minimum required mortgage down payment to 20% from 25% for first-home purchases to the lowest level ever as it steps up support for the property market. The eased requirements will be for buyers in areas without the purchase restrictions that are applied in some of the biggest metropolitan areas such as Beijing and Shanghai, the People's Bank of China said in a statement on its website.

CHINA IN THE WORLD

CHINA OPENS PERMANENT TESTING CENTRES, ALLOW PEOPLE TO BE TESTED IN JUST 15 MINUTES



China is setting up thousands of permanent PCR testing stations. The testing stations, located in residential areas, industrial parks, office blocks, and at entrances to train and subway stations, will allow people to be tested in just 15 minutes, officials said.

AUTHORITIES SPECIFIED RULES FOR GETTING PRIORITY EXIT-ENTRY SERVICES



For the first time, the National Immigration Administration has recently specified rules for getting priority exit-entry services in China as the COVID-19 pandemic continues to rage around the world. Apart from family reunion, other requests that



are entitled to exit-entry services, and under urgent circumstances, also to a "green channel," are as follows: taking part in pandemic control, medical relief, transportation of relief supplies and necessities for daily life and production overseas; taking part in key engineering projects and organized labor exchanges, and getting employed; taking part in business, scientific and academic exchanges, and going overseas for studies or exams; seeking medical services; visiting or taking care of critically ill patients; dealing with funeral affairs of relatives; taking care of elderly people, children, pregnant and lying-in women; taking part in weddings or graduation ceremonies of relatives; dealing with personal emergency.

ASIAN GAMES 2022 IN HANGZHOU POSTPONED

The Asian Games due to take place in Hangzhou in September have been postponed indefinitely, organisers said recently, as China battles a resurgence of COVID cases. "The Olympic Council of Asia has announced that the 19th Asian Games, originally scheduled to be held in Hangzhou, China from September 10 to 25, 2022, will be postponed," said a statement on the official Games website, first posted on Chinese state media. The new dates for the sporting contest "will be announced at a later date", the statement added.

COOKING SKILLS NOW REQUIRED FOR PRIMARY SCHOOL STUDENTS

China's Ministry of Education has issued the Life Skills Curriculum Standards for Compulsory Education (2022 edition), which will be implemented in the fall semester of 2022. The classes will officially become part of the curriculum



in primary and secondary schools from September. Primary school students will be required to understand and master the basics of home cooking, from preparing vegetables to finally being able to complete the whole process of home cooking independently.

BIRTHS OUTSIDE MARRIAGE CAN BE REGISTERED



The Health Commission of Guangdong Province has confirmed that the province's birth registration guideline, which was revised in March and implemented from May 1, stipulated that people do not need to apply for approval for their births and made clear that registration will not be regarded as the basis of whether a birth conforms to the guidelines, highlighting the neutrality and objectivity of birth registration as a means of population monitoring, rather than as a tool to restricting births.

CHINA GIVES UP 2023 ASIAN CUP HOSTING RIGHTS

China has pulled out of hosting the 2023 Asian Football Confederation (AFC) Asia Cup. The quadrennial tournament, which features 24 teams from the continent, was scheduled to take place across 10 Chinese cities in June and July next year. "The AFC acknowledges the exceptional



circumstances caused by the COVID-19 pandemic, which led to the relinquishment by China of its hosting rights," the confederation said in a recent statement, adding the decision was "difficult but necessary."

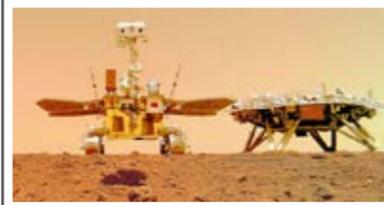
OVER 62% OF INTERNATIONAL STUDENTS IN CHINA INTEND TO STAY FOR WORK



The majority of international students studying in China intend to pursue careers in China or be employed by Chinese institutions based overseas after graduation, as shown by the latest survey by a Chinese non-government think tank. The survey also showed their diversified employment preferences. The survey showed that 62.32 percent of international students studying in China intend to work in China, and 73 percent hope to be employed by Chinese institutions based overseas. The survey also shows that the international students are interested in all kinds of employers, including companies, diplomatic agencies or international intergovernmental organizations, public service agencies, and non-governmental organizations.

470 million km

China's Mars rover, Zhurong, has entered a dormancy period and is expected to resume operations toward the end of the year, according to the China National Space Administration. The spacecraft stack consisted of two major components, namely, the Zhurong rover and an unnamed orbiter. It travelled more than 470 million kilometres and carried out several trajectory manoeuvres before entering Martian orbit in February last year.



81

People may not know that though it is home to the world's most developed high-speed railway network, China still operates 81 slower train services in lesser developed areas annually at an extremely low fare. The services, operating in 21 provinces and regions as well as 35 ethnic areas, exist not for profit, but to help people in those areas sell their agricultural products, find higher-paying jobs, pursue better education and improve their lives.



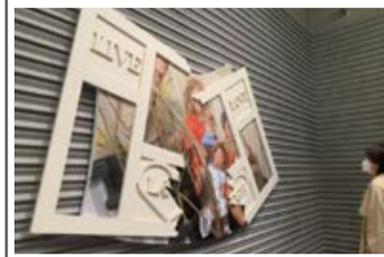
97.5%

More than 81 million domestic and overseas tourists visited South China's tropical island province of Hainan in 2021, equivalent to 97.5% of visits in 2019, local authorities said. Hainan's total tourism revenue reached about 138.4 billion yuan during this period, up 30.9% from 2019, the provincial government said at the press conference. China aims to build Hainan into an international tourism and consumption centre by 2025 and a globally influential tourism and consumption destination by 2035.



15 billion yuan

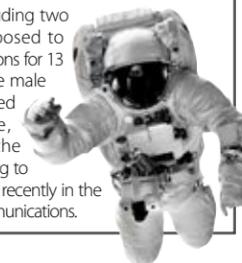
China's total box office earnings this year have reached 15 billion yuan, largely generated by films released during the week-long Spring Festival holiday ending on Feb 6. Topping the yearly revenue chart was The Battle at Lake Changjin II, with 4.06 billion yuan, according to data from film data platforms.



13

The researchers from the Chinese Academy of Sciences and China Astronaut Research and Training Centre conducted a spaceflight experiment with Chinese astronauts during the country's Shenzhou manned flight missions. They found that a prolonged period spent in microgravity diminished people's tendency to be highly sensitive to biological motion but less sensitive to its inverted counterpart.

In the experiment, six astronauts, including two females, were exposed to microgravity conditions for 13 or 15 days, and one male astronaut completed the tasks before, during and after the spaceflight, according to the study published recently in the journal Nature Communications.



12 million

China has been stepping up comprehensive efforts to improve the lives of people with disabilities and create more job opportunities for them to prosper. Government allowances and subsidies have benefited over 12 million disabled people who are struggling financially and 15 million people with severe disabilities as of late April, according to the latest figures from the Civil Affairs Ministry.



30%

Data from online travel agency Qunar show that suburb tour reservations for this year's holiday increased by 30% year-on-year. From the presale of train tickets, as of March 28, the proportion of intraprovincial passengers accounted for 75% of the national total, an increase of more than 20% compared with the same period last year.



273

A total of 273 bus routes and four metro lines—3, 6, 10 and 16—that form a network covering the urban areas and provide access to Shanghai's airport, railway stations, major hospitals and commercial districts have resumed operations.



100

Major travel agencies are making efforts in developing the rural tourism market, driven by the newly emerged consumption demand. In March 2021, Trip.com Group, China's largest online travel agency, launched a rural tourism revitalization strategy. It aims to build high-end farm and village resorts that integrate with rural cultures nationwide and attract more travellers. By the end of 2025, the company aims to bring the total number of such rural resorts to 100, it said.





CHINA'S GOVERNMENT TAKES STEPS TO GET ECONOMY BACK ON TRACK

China is putting stabilizing growth in a more prominent position, while it seeks to better coordinate COVID-19 control and social and economic development, at a critical juncture that can determine the economic outcome of 2022. But analysts say the actual impact may be limited if the nation's stringent zero-COVID policy remains unchanged.

Chinese policymakers have pledged to step up support for the world's second-biggest economy, hit by COVID-19 outbreaks that have prompted stringent restrictions, disrupting supply chains and hitting production and consumption.

China aims to bring its economic operations back onto a normal track with a package of targeted, forceful and effective measures, the cabinet said.

A recent executive meeting chaired by Premier Li Keqiang noted the increasing downward pressure on the economy and the serious difficulties facing many market entities, the meeting stressed the need to stay confident, respond resolutely, fully apply the new development philosophy and coordinate COVID response with economic and social development with high efficiency.

The meeting decided to implement 33 measures in six aspects, which mainly include fiscal and related policies, to keep the operation of market entities and employment stable. The policy of refunding outstanding and newly added value added tax credits will be extended to more industries, which is expected to increase tax refunds by more than 140 billion yuan and bring the total amount

of tax relief this year to 2.64 trillion yuan.

The policy of deferred premium payments of old-age, unemployment and workplace safety insurance programs by micro-, small- and medium-sized enterprises, self-employed households and companies in the catering, retail, tourism, civil aviation, and highway, waterway and railway transportation sectors will be prolonged until the end of this year, and extended to other industries facing serious difficulties. As a result, the deferred payments this year will reach 320 billion yuan.

The subsidy for retaining employees under unemployment insurance will be extended to all hard-hit enterprises participating in the plan. The re-guarantee business of the national

financing guarantee fund will be increased by more than 1 trillion yuan this year.

Energy security will be ensured. The policy for approving the increased production capacity of coal mines will be recalibrated, and procedures

for designating coal mines especially important for energy supply will be accelerated. A number of new hydropower and coal-fired power projects will start this year.

The meeting decided to implement a string of financial policies. The scale of the support facility for inclusive loans to micro and small businesses will be doubled this year.

The meeting adopted measures to stabilize industrial and supply chains. The policies to enable early reopening of enterprises and their full-capacity production will be fine-tuned.

The meeting stressed the imperative need to ensure people's basic livelihoods. Support must be provided for people eligible for unemployment benefits and subsistence allowances and people facing difficulties. The mechanism of raising social benefits to keep pace with price increase will be promptly activated should the situation require.

Restrictions on the passage of trucks from low-COVID-risk areas will be lifted and all undue limits and arbitrary charges will be scrapped. Domestic and international passenger flights will be increased in a well-paced manner.

Consumer spending and effective investment will be boosted, and car purchase restrictions will be relaxed. There will be a phased reduction of purchase tax totalling 60 billion yuan on some passenger vehicles. City-specific policies will be adopted to meet people's basic housing needs and their wish to improve housing conditions. **B**

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LEADERS IMPRESSED BY CHINA'S ECONOMIC RESILIENCE AT DAVOS

After two years of pandemic-related restrictions, the Davos Forum, hosted by the WEF (World Economic Forum) was held from May 22 to 26, 2022. This edition is one of the most critical so far, due to the vast changes the world has seen since the event was last held and the severe tests that society now faces. With the pandemic in the background and the invasion of Ukraine in the foreground, the summit comes at a crucial geopolitical and economic moment, when the world faces urgent challenges in humanitarian emergencies, energy and security, while not losing sight of the long-term commitments to transform, feed and decarbonize the planet.

The Davos World Economic Forum brings together business leaders, politicians, and journalists once a year to discuss current global economic and social challenges. It is the annual

meeting of the World Economic Forum.

Global leaders brainstormed and proposed possible solutions to global challenges, under the theme "History at a Turning Point: Government Policies and Business Strategies," at the annual meeting for 2022.

While various challenges and uncertainties drag down the world economy, China, responsible for one-third of global economic growth, is expected to provide the propulsion the world urgently needs, experts have said.

This year's WEF focused on four major challenges: geopolitical risks, pandemics, climate change and economic risks.

The pandemic and the Russia-Ukraine conflict would profoundly impact the world economy, experts said, predicting that the world economy could face a recession.

Most of the chief economists interviewed by the forum expected high inflation in most markets except for East Asia in 2022, with 96% of them expecting high or very high inflation in the United States and 92% believing the same for Europe.

Meanwhile, leaders and economists also predicted that Africa and the Middle East will experience worsening food problems in the next three years.

Addressing a plenary session at the WEF, Spanish Prime Minister Pedro Sanchez said the Russia-Ukraine conflict has triggered an unprecedented global food crisis with dramatic consequences for the most vulnerable countries, individuals and families.

Sanchez said that food insecurity was a catalyst for social instability, and often, for armed conflicts, adding that effort is needed to restore food production and trade systems, and achieve food security for the most vulnerable.

However, there is a risk that short-term efforts to combat food shortages could come at the expense of climate and sustainability targets, as global food production contributes more than a third of greenhouse gas emissions, according to experts.

Leaders from the energy sector also voiced their concerns over rising energy prices.

Plagued by multiple challenges, economic globalization has also become a focus of discussion at Davos.

This year's annual meeting had over ten forums touching upon the topic of globalization. "Is Globalization Dead" and "Balancing Globalization and Resilience in Times of Crisis" were discussions highlighting headwinds against globalization. In a sub-forum themed "The Future of Globalization," most participants chose the latter when asked, "Is globalization progressing or regressing?"

The pandemic still affects regular global exchanges, with countries and regions seeking to build more independent supply chains. The Russia-Ukraine conflict has prompted the EU to



eliminate its dependence on Russian energy.

However, many experts believe that economic globalization remains resilient despite ongoing challenges. They emphasized the need for global cooperation, saying the forum provides a good starting point.

While the global economy slows, China, a major driving force for a global economic recovery, has managed its economy relatively well.

In April, the International Monetary Fund slashed its global growth forecast for 2022 to 3.6%, 0.8 percentage points lower than its January projection, while in March, China set its economic growth target at around 5.5% for 2022, after it saw a strong rebound of 8.1% growth in 2021 and became the only major economy to record growth in 2020.

In an interview with Xinhua, Gita Gopinath, First Deputy Managing Director of the International Monetary Fund, said that if China could deal with the "near-term headwinds in terms of COVID" and others, then, "of course, it remains one of the important engines of growth."

From the global economy's perspective, China's growth has implications for global trade and growth in other parts of the world, said Gopinath.

Billionaire investor David Rubenstein,

co-founder of private equity giant, the Carlyle Group, which manages some \$260 billion in assets, reiterated his confidence in China's economy, saying that "we will continue to invest there." He dismissed the West's predictions of a grim Chinese economic outlook, adding that those predictions "are generally wrong."

"In the long term, China has a very bright economic outlook, it has a large population, very hardworking people, well-educated and so forth," Rubenstein said, praising the Chinese government for having "a pretty good handle" on the economy.

China's economic growth faces some short-term challenges due to the COVID-19 pandemic. Still, the Chinese government is working on expanding domestic demand, reducing export dependence and cultivating high value-added industries to ensure economic growth, said WEF President Borge Brende. **B**



CELEBRATION OF 50 YEARS OF SERVICE AND 7 YEARS OF SAFETY

at Conrad Tianjin Hotel,
May 20th, 2022

埃尔泰克成立 50 周年庆典，
7 年安全无事故
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Airtech Asia is a global company, established 50 years ago in California USA, that now has factories in China, the UK, Luxembourg, and the USA (3 factories), and on 20th of May, they celebrated 50 years of existence.

The company also celebrated seven years of being accident free. Safety, for them, is of highest priority, and is the concern of every employee.

In addition, the company took the opportunity to celebrate the Chinese New Year and the milestone of surviving the last three months.

As a firm with almost half a century in business, Airtech has seen a lot of changes since their founding, going from metal bonding as one of their primary industries, to advanced composites using fiberglass, to Kevlar, and then to carbon fibre. Aerospace was almost 100% of their business at the start, and is still the largest part, but they now include wind energy, automotive products, marine products and construction. Composite tooling has become a big part of their overall business, and this, too, is constantly changing.

Many of the early Airtech employees are still with the company, and they have added a lot of new, young, highly energetic employees to lead them in the next half-century adventure. They also have third-generation family members who are greatly involved and eager to show them new ways to do business using the latest technology for customers to order and learn about their products.

Airtech is now a very different company from what it was years ago. Their customers need technical partners not just suppliers, so they have earned the reputation of being a solution provider. One of the problems presented to

them was to reduce labour in composite part production, and they responded by investing heavily in custom kitting centres to convert roll stock to custom-sized vacuum bag materials that are ready to be used right out of the box. This greatly reduces the amount of labour needed to lay up a composite part, which in turn makes the quality of the part more consistent by reducing the possibility of operator error. In addition, it reduces waste and increases productivity.

In fact, Airtech Advanced Materials Group is the largest manufacturer of vacuum bagging and composite tooling materials for prepreg/autoclave, resin infusion, and wet lay-up processes up to 799°F (426°C). Their product line consists of: vacuum bagging films, release films, pressure-sensitive tapes, mould releases (non-liquid), peel plies, breathers and bleeders, sealant tapes, vacuum bag connectors and hoses, rubber, pressure pads, cutting tools, vacuum leak detectors, shrink tape, PTFE-coated fiberglass, tooling prepregs and resins, and carbon and glass reinforcements. Business focus areas include aerospace, wind energy, marine, automotive, printed circuit board, solar energy and general FRP composites.

With nearly 50 years of extrusion experience, Airtech has taken the next step into additive manufacturing. Print-Tech is their new large-scale additive manufacturing or 3D-printing tooling service for composites. Large-scale tooling in the form of trim fixtures, holding fixtures, and layup moulds can be designed, tooled, and built





faster without compromising quality. Also, they manufacture a full line of Dahltram tooling and Dahltram purging resins.

They have six locations strategically placed worldwide: Huntington Beach, California, USA; Chino, California, USA; Springfield, Tennessee, USA; Differdange, Luxembourg; Chadderton, England; and Tianjin, China. All of their facilities offer technical assistance and are ready to meet composite production challenges. The six worldwide facilities are well known to local companies and can truly provide local service worldwide.

Congratulations to all Airtech Asia employees! **B**





A POPULARITY WAVE SET TO BE RIDDEN BY DOMESTIC OCEAN, RIVER CRUISES

A number of large ships in China are increasingly taking to the water for domestic river and ocean cruise trips. Operators are confident of riding on the growth of the resurgent industry, even though global cruise ship trade has been largely mothballed by the COVID-19 pandemic.

The China unit of Switzerland-based cruise line operator Viking Cruises, Viking Cruises China, now serves as the only luxury ocean cruise line operating in China. It is operating through a joint venture with China Merchants Group, which holds a controlling stake.

China Merchants-Yidun, the first Chinese-flagged luxury cruise ship, was launched in June 2021 and provided Chinese consumers with the country's first domestic coastal cruise and in-depth exploration of

destinations along China's coastline. Earlier, it operated a now-defunct route between Shenzhen, Guangdong province, and Sanya, Hainan province.

On April 3, the company launched new eight-day itineraries departing from Shenzhen to Shanghai, covering multiple ports and destinations such as Zhoushan and Dongtou island, Zhejiang province, and Xiamen, Fujian province. The route will operate constantly between Shenzhen and Shanghai with one ship and departing in both cities.

In the pandemic-ravaged era, dealing with "starts and stops" will become a new normal in the travel industry. The trend has driven Viking to ensure its operations and processes are set up to be nimble and able to deal with last-minute COVID-19-related changes.

Hu Keyi, head of the Science and Technology Committee at Jiangnan Shipyard Group in Shanghai said that on the premise of good pandemic prevention and control, the country should encourage more Chinese consumers to participate in cruise tourism.

Viking Cruises China said it aims to create differentiated cruise experiences in the China market. Unlike mega-ships with casinos, entertainment facilities onboard and less exploration time onshore, the company's small- and medium-sized luxury ocean ships are equipped with Scandinavian designs and carry a serene ambiance. Entertainment programs focus on Nordic, European and Chinese cultures. They also provide ample time for onshore excursions.

"Unlike most other cruises that focus on the consumer group mainly composed

of families with children, our target guests are mature, affluent, well-travelled Chinese intellectuals with discerning tastes," Tansey said.

"Since entering the China market with our European river cruise products, we have attracted a good following of guests from first-tier cities including Shanghai, Beijing and Guangzhou, Guangdong province, as well as travellers from some second-tier cities," Tansey added.

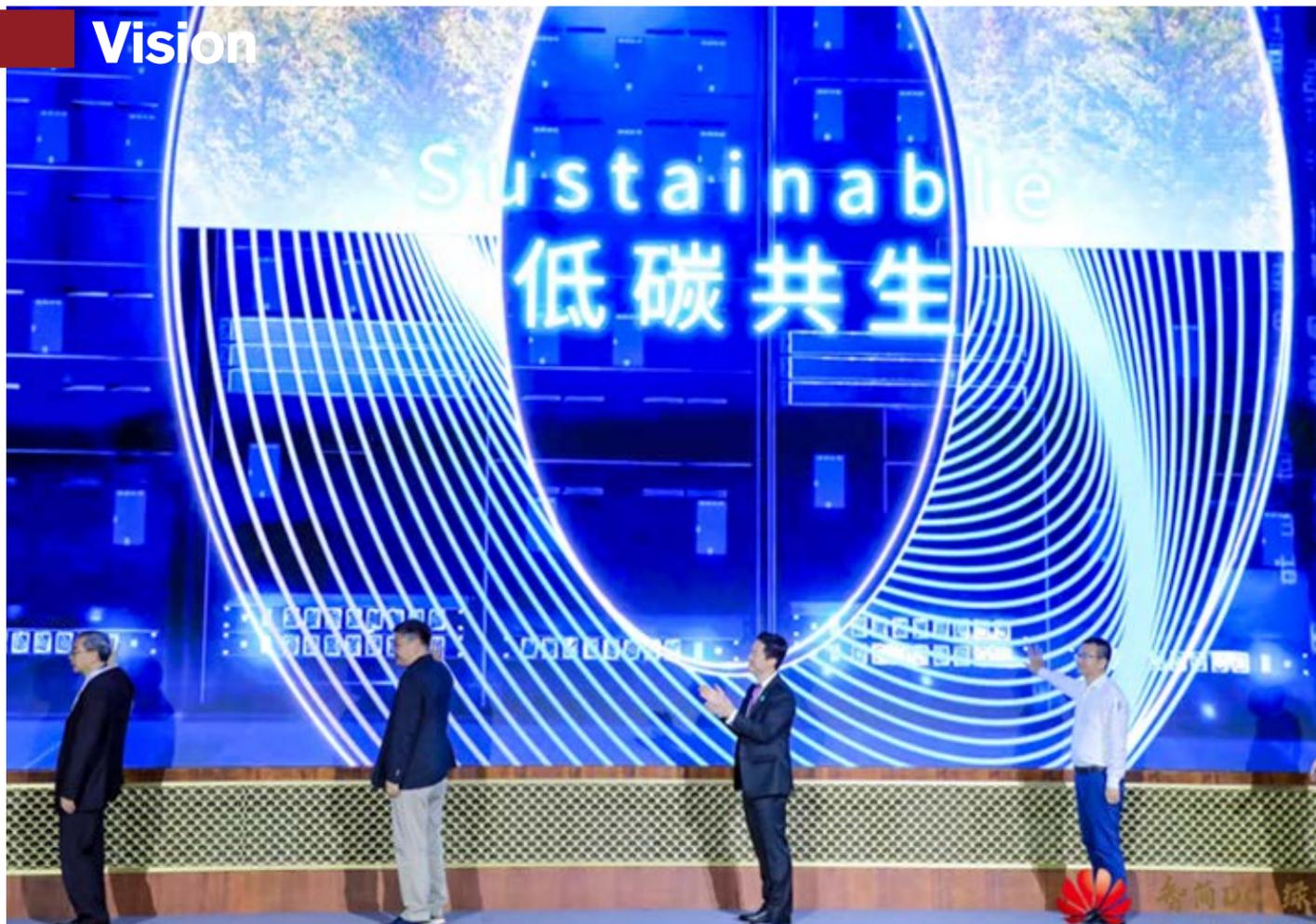
Among Chinese travellers, retirees aged 55 and above serve as a major source of the company's business, and many used to be government officials, doctors, university professors and artists. Professionals and entrepreneurs aged in their 40s constitute another main consumer group. With the launch of domestic ocean cruises, younger guests aged in their 30s are also emerging.

Viking Cruises China said its future growth in China would mainly come from several fields. They include ocean and river cruise trips in China. Viking Cruises China is working with China Merchants to build low- to no-emission ships and to develop products for Chinese travellers, exploring ports and destinations that have seen little cruise traffic in the past.

The company is also bullish on the growth prospects of European ocean and river cruises. When outbound travel restrictions are lifted, it expects a strong rebound in European river cruises dedicated to Chinese travellers and aims to add ocean cruises to its offerings.

Meanwhile, a number of domestic cruise operators in China have started to sail again on the Yangtze River since the latter half of 2020, and their businesses have fared well. River cruise tours in China have been innovating their operations with higher-end equipment, better entertainment and enhanced services onboard to cater to increasingly sophisticated demand from domestic travellers. **E**

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HUAWEI REVEALS NEXT-GENERATION DATA CENTRE FACILITY

Huawei Technologies Co. revealed the key characteristics of the next-generation data centre facility, as the Chinese tech titan steps up to promote low-carbon, smart data centres.

Yang Yougui, Senior Vice President of Huawei and CEO of Huawei's data centre facility team, said at a launch event in Dongguan, Guangdong province, that technical experts and industry authorities have reached a consensus on the four characteristics of next-generation data centre facilities; that is, sustainable, simplified, autonomous driving and reliable.

According to Huawei, next-generation data centre facilities will be fully green and energy-efficient while maximizing

the recycling of all data centre materials. Meanwhile, data centres will have simplified architecture, power supply and cooling systems.

Autonomous driving refers to processes that are highly automated, such as energy efficiency optimization and operation autonomy. For instance, with energy efficiency optimized, an optimal cooling strategy can be delivered via 1.4 million original combinations within one minute, achieving smart cooling. Operation autonomy also maximizes the value of resources, Huawei said.

At the event, Fei Zhenfu, Chief Technology Officer of Huawei's data centre facility team, unveiled a new generation of the power supply system known as PowerPOD 3.0. The system reduces



the footprint by 40%, cuts energy consumption by 70% and shortens the delivery period from 2 months to 2 weeks.

Technological innovation will be a key force in ensuring sustainable development, Huawei said, adding that it will keep making breakthroughs in products and technologies through continuous investment in R&D and with extensive cooperation with customers, ecosystem partners and industry organizations.

Source: China Daily



EVERGRANDE TO SELL PROJECT IN EASTERN CHINA FOR 1.35B YUAN

Embattled property developer China Evergrande Group is selling the City Light Plaza project in the country's eastern marine hub of Ningbo for 1.35 billion yuan to shore up its finances.

Saddled with more than \$300 billion in liabilities, Evergrande has been struggling to repay suppliers, creditors and complete projects. State-owned enterprises have stepped in to help with the debt restructuring process and taken over some of its assets to quell market concerns about a disorderly collapse.

The sale, announced on May 26, will transfer the project, currently under construction, to Zhejiang Zhejian Real Estate Group and Zhejiang Construction Engineering Group.

Evergrande will receive proceeds of 294 million yuan, some of which will be used to settle certain unpaid construction fees for the project. The rest of the proceeds will



be used for its general working capital. The sale is expected to post a gain of about 175 million yuan, Evergrande said in a filing.

Source: The Business Times



WITH FOCUS ON ECONOMY, CHINA UNDERLINES STABILISING FORCE OF GDP GROWTH

Premier Li Keqiang's warning of a potential contraction in the economy, delivered to more than 100,000 officials across China, underlined the central role of economic growth in maintaining social and political stability.

Li's instructions to "exhaust all measures" to stabilise the economy was also Beijing's first admission that China may miss its growth target of "around 5.5%" laid out just three months earlier.

It was a sharp contrast to previous official rhetoric, which has emphasised social equality and the quality of economic growth over speed.

An analysis of China's state media shows that since at least 2014, President Xi Jinping has repeatedly stressed that GDP is not the country's "ultimate goal", describing it as important, but not the sole measure of progress.

Over the years, he has emphasised a range of other indicators, including green development, common prosperity and carbon reduction.

Beijing abandoned an overall GDP target for the first time with last year's 14th five-year plan, giving a commitment instead to merely keeping average annual growth "within an appropriate

range" and setting annual targets based on actual conditions.

According to Zhao Xijun, Deputy Dean of the School of Finance at Renmin University of China, Beijing's pivot to development goals beyond GDP was made in a stabilised economic environment, but times have changed since COVID-19.

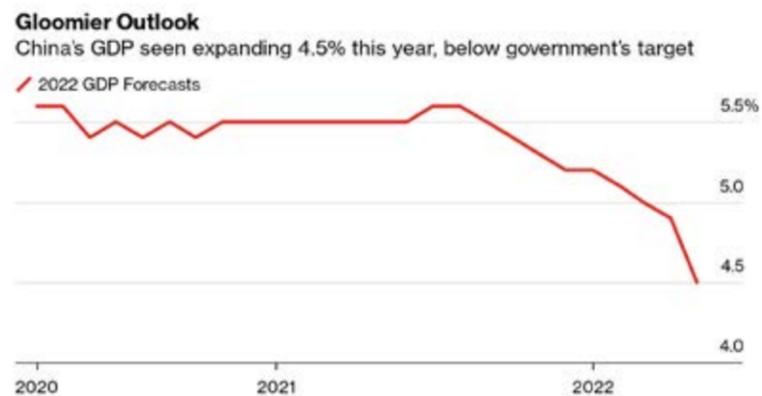
"The slowing of economic growth means unemployment, reduced incomes, lower consumption, possible market depression," he said. "It will lead to a series of issues, other than economic

ones [and] greatly affect social and economic stability."

Stability is a key concern in this very sensitive political year, with the Communist Party's National Congress expected to take place in the autumn.

In May, Central Political and Legal Affairs Commission party chief, Guo Shengkun outlined a range of risks ahead of the congress, including COVID-19 outbreaks, threats to financial stability, downward pressure on economic growth and inflation.

Source: South China Morning Post



SCHOOLS AND COLLEGES TO IMPROVE SUPPLIES, NECESSITIES, CARE FOR STUDENTS AND STAFF TO CONTAIN COVID-19

The Ministry of Education has tightened epidemic control and prevention measures to provide students and teachers with a safer study and working environment.

Liu Peijun, the ministry's Vice-Director of the Sports, Healthcare and Arts Department, told a news conference that the ministry has tasked schools and universities with enhancing supervision over key areas such as canteens, dormitories and hospitals to normalize epidemic prevention work.

He said that it's important to improve health education among students and teachers to help protect them.

"Regular random nucleic acid test is also necessary, as well as sufficient reserves of prevention supplies," he said. "Schools and universities must improve their emergency response."

He said that whenever an outbreak occurs in surrounding areas, schools should arrange nucleic acid testing, mandate quarantines and transfer infected students as soon as possible to prevent outbreaks on campuses.



He said that supplies, such as daily necessities and prevention supplies, should be stockpiled to secure the study and working environment for students and teachers.

"We also make efforts to improve health services for students and teachers. We are focusing on improving the

condition of school clinics and hospitals, and the training of medical staff," he said. "Universities must set up observation areas and buffer zones and establish connections with designated hospitals to provide medical services to students and teachers."

Source: China Daily

Mombasa, Kenya, is located on the southeast coast on the Indian Ocean. After the capital city of Nairobi, Mombasa is the second-largest city in the country. This metropolitan city is focused on tourism, and offers a variety of leisure activities

HOW TO REACH THERE

For international tourists, the best way to reach Mombasa is by air. Moi International Airport connects the city to Nairobi and other cities in Kenya. In addition, regular flights to European and Middle Eastern destinations are available from this airport. Tourists can also reach here by sea. International cruise ships often visit the port of Mombasa, which has excellent rail and road network services.

MOVING AROUND

For travelling from Mombasa to the south coast, one can use ferry services. The city has a modern railway service operated by Kenya Railways, as well as good road transportation. The cheapest forms of transportation within Mombasa are taxis and minibus taxis. These taxis are privately owned but operate according to government regulations. Another option to move around is on an auto-rickshaw, a three-wheeled taxi, which is ideal for travelling short distances.

VISA FORMALITIES

For tourists travelling to Mombasa, a Kenya visa is mandatory. The easiest and fastest way of getting a Kenya visa is through the Kenya eVisa service. One can apply for an e-visa in three easy steps: All visitors need to do is fill in an online form, pay the visa fee, and receive the travel document via email. A visa holder gets 90 days from entry to stay in Kenya. After that period, a visitor must either leave the country or obtain a visa extension of another 90 days from the Immigration Headquarters in Nairobi or the Immigration Office in Mombasa. However, one cannot obtain a visa on arrival at Mombasa airport.

Mombasa



IMPORTANT LOCATIONS

Fort Jesus

The UNESCO World Heritage Site of Fort Jesus is a Portuguese fort built in 1593-96, and is an exquisite example of sixteenth-century Portuguese military architecture designed by Italian architect, Cairat. What is even more fascinating about the fort is its shape. It looks like a man's body, and the name signifies the religious reference. Although it is partially ruined, it still represents the colonial history of Kenya.

The museum in the fort has a grand collection of ceramics and pottery traded along the coast. A few battlements and dilapidated buildings in the fort compound house Omani jewellery and showcase Swahili life and culture.

The Passage of Arches leads to the sea.

Mombasa Marine National Park

The Marine National Park is a favourite destination for water sports and marine life enthusiasts. It is home to seagrass beds, mangroves, coral reefs, and sandy beaches.

One can enjoy snorkelling and diving north of the Mombasa region from Mtwapa Creek south to the Likoni entrance. Tourists not eager to get wet can view the beauty of underwater life from a glass-bottomed boat. One can easily access the national park from popular beaches like Shanzu, Nyali, and Bamburi.

Haller Park

Haller Park is the best place for animal lovers to watch various kinds of wildlife. In 1971 Dr René Haller, a Swiss naturalist, started working on the project and converted deserted limestone quarries into a flourishing nature reserve.

Nguuni Wildlife Sanctuary is a fifteen-minute drive from Haller Park. These wildlife regions are the habitats of giraffes, zebras, Cape buffalo, hippos, and waterbuck.

Old Town

The Old Town is on Mombasa Island's southeast side, and reflects Portuguese colonial rule. Asians, Arabs, and Europeans mainly inhabited the town, and the environment echoes their culture and architecture. This town offers plenty of restaurants and cafes where tourists can relax. Tourists with a bent towards history can spend hours strolling along the alleys, visiting shops filled with antiques, spices, fragrant oils, and souvenirs, and relishing the olden days of colonial rule.

Mombasa Tusks

Mombasa Tusks is a famous landmark in Mombasa. It was built in 1952 to commemorate the visit of Queen Elizabeth to the city. A pair of aluminium tusks welcomes you to the heart of the town.



South coast beaches

The south coast beaches of Mombasa are a treasure trove for beach enthusiasts. They include Diani Beach and Tiwi Beach, of which the former is the more well-known. This beach is ideal for sunbathing, and tourists can find water sports and beach activity packages, including sailing, windsurfing, kitesurfing, snorkelling, diving, water-skiing, and parasailing. Diani Beach also attracts tourists for its vibrant nightlife. Tiwi Beach is 17 kilometres from Diani Beach. It is more peaceful and offers beautiful beachscapes.

North coast beaches

These beaches are for those who want livelier beach experiences. The series of beaches includes Nyali Beach, Bamburi Beach and Shanzu Beach. While shops and hotels line Nyali Beach, a wide range of accommodations such as luxury resorts and beach bungalows mark Bamburi Beach. One can also enjoy a camel ride on Bamburi Beach. Shanzu Beach is famous for snorkelling, scuba diving, sailing, and trips in glass-bottomed boats.

Bombolulu workshops and cultural centre

Bombolulu is a non-profit organization for the physically disabled in Kenya. They have a cultural centre, four sheltered workshops, and a restaurant. Tourists can buy handcrafted souvenirs, including textiles, jewellery, leather crafts and wood carvings from the centre and contribute to the wellbeing of disabled Kenyans. In addition, they can try Kenyan-inspired cuisine at the restaurant.

Conclusion

Mombasa captures a snapshot of the beauty and natural wonders of Kenya. A visit to this place will leave tourists enchanted and wanting more.

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SMALL TECH FIRMS GET FINANCIAL HELP

Shanghai will offer rent reductions or exemptions for small- and micro-sized tech firms in scientific and technological innovation hubs, including university science parks and state-owned technology business incubators, to help these firms address financial burdens arising from the latest COVID-19 wave in the city.

The amount of rent reductions or exemptions offered to local state-owned technology business incubators is estimated to exceed 600 million yuan, according to Lu Min, Deputy Director of Shanghai's Science and Technology Commission.

"Supporting tech companies in the fight against the epidemic is one of the key indicators in evaluating science and technology hubs in the city, and we'll enhance support to hubs that have shown good performance," Lu said at a news briefing.

In addition, local authorities will

encourage banks to increase their investments in science and technology credit and to accelerate the implementation of favourable tax policies, according to Lu.

The city will also provide more small- and medium-sized enterprises with financial support for their technological innovation pursuits, Lu added. Large enterprises, for example, will receive assistance in establishing innovation centres that help smaller companies.

"Initiatives will play a significant role in helping tech firms expand their talent pool," Lu added.

Shanghai has implemented measures since April 2 to address the current difficulties tech companies are facing. According to Lu, financial institutions have issued over 29 billion yuan in loans to 1,824 tech companies since March. Meanwhile, around 194 tech firms have been able to extend their current loans without paying back the



principal, which amounts to nearly 1 billion yuan.

One-third of national-level university science parks and science and technology business incubators based in the city have also provided in-person services to support the closed-loop operations of tech companies.

Policy promotion and business collaborations have been made possible through online activities such as roadshows provided by science and technology hubs, Lu said.

Source: China Daily

GREENLAND BONDS PLUNGE AFTER CHINESE DEVELOPER SEEKS EXTENSION

Greenland Holdings, China's 11th-largest builder, is seeking investor approval for a possible bond-repayment extension, triggering fresh concerns about its financial health.

The Shanghai-based real estate firm has asked holders of a US\$488 million dollar note due June 25 to approve certain amendments and waivers that include a maturity extension, according to a filing to the Hong Kong stock exchange. Fears over a possible extension had triggered record drops in the firm's imminently maturing notes the previous day.

Greenland, which has a presence in 30 countries, is the latest property firm to show signs of rising stress as developers deal with a record wave of defaults. The company

was previously seen as relatively immune to the clampdown on China's debt-saddled real estate sector, in part because it's viewed as a quasi-state-owned enterprise. Builders have been scrambling to extend deadlines or exchange maturing notes to avoid an outright default as key channels of funding remain closed off to many builders.

The 6.75% dollar bond Greenland is looking to extend fell a further 31.5 cents on the dollar to 39.1 cents, after tumbling 18.9 cents the previous day, Bloomberg-compiled prices show.

S&P Global Ratings downgraded Greenland by two notches to B- this week and put the firm on watch for further cuts. It cited uncertainty over the developer's ability to dispose assets and generate internal



resources to repay offshore debt due the next three to six months. Moody's Investors Service expressed similar concerns in its own downgrade earlier this month.

Source: The Business Times

FREIGHT TRAIN FROM NINGXIA HEADS FOR HUNGARY

A freight train loaded with 50 containers has departed Yinchuan, Ningxia Hui autonomous region, bound for Budapest, Hungary.

It was the first China-Europe freight train departing from Ningxia. It is expected to reach its destination in 21 days, passing through Kazakhstan, Russia, Belarus, Poland and Hungary, a trip of 8,500 kilometres.

The new cargo route shortens the traditional sea route by 20 days, and accelerates the circulation of goods and money, so it can lower costs for enterprises.

With the efforts of local governments, the route has been improved based on the current cargo train route linking Ningxia with Central Asian countries.

Source: China Daily



CHINA OPENS EXCHANGE BOND MARKETS TO OVERSEAS INVESTORS

China will allow foreign institutional investors to buy bonds traded on its smaller exchange market in the latest step to widen global access to its financial markets, as calls grow for the government to sell more debt to pay for extra stimulus to boost a flagging economy.

Qualified foreign institutional investors ranging from central banks and sovereign funds to commercial banks and pension funds will be allowed to invest in bonds on the exchange market, the People's Bank of China said in a statement published on its website.

These financial institutions can trade bond and invest in derivatives, among other bond-based instruments permitted by China's central bank and its securities regulator, starting June 30, as China seeks to widen international participation in its 138.2 trillion yuan bond market, according to the statement.

Although the economy was already turning down in March, economic indicators for April started to show



the full impact of the lockdown of Shanghai, which affected the world's largest port, and also the shutdown of industrial hubs such as Changchun. Manufacturing and services activity plunged to their worst levels since February 2020, and export growth, a key driver of the economy's rebound in the past two years, slowed to its weakest pace since June 2020.

Bonds are traded in two markets in China. Foreign investors have been

allowed since 2016 to invest in the country interbank bond market, which account for 86% of the China's total domestic bond market, while the remainder are traded in the exchange market, according to a report last year by the International Capital Market Association and China's Association of Financial Market Institutional Investors.

Source: The Business Times

ALIBABA'S FIRST CLOUD PROFIT CHEERS INVESTORS AMID BROADER E-COMMERCE SLOWDOWN

Amid the thunderclouds of an economy hindered by pandemic lockdowns and months of increased regulatory scrutiny of Big Tech, there was a bright spot in e-commerce giant Alibaba Group Holding's earnings announcement that its cloud services unit turned in a full year profit for the first time in thirteen years.

The Hangzhou-based company, which owns the South China Morning Post, reported a profit of 1.1 billion yuan for its cloud business for the 12 months to March 31, the first profit since 2009, bolstering hopes that the business will add a new growth driver for Alibaba just as Amazon Web Services has helped lift performance at the US tech giant.

Livia Li, senior analyst at Frost & Sullivan, said the turnaround marks a significant milestone for the entire domestic cloud business sector.



Li expects Alibaba Cloud to be the "driving force of the company's future growth" although competition will also be fierce. "For other businesses such as e-commerce, growth will be limited as it is facing competitors including JD.com, Pinduoduo and ByteDance. This means other businesses built around the e-commerce business will also be affected," said Li.

Alibaba's revenue from the cloud business increased 21% for the year to 100.2 billion yuan, or about 12% of its

total revenue. At Amazon, revenue at AWS accounted for about 16% of total revenue in the last quarter.

Alibaba chairman and chief executive, Daniel Zhang, said on an earnings call that Alibaba's cloud business has abundant potential to grow in China as the country's total cloud market is expected to reach one trillion yuan by 2025. Zhang said Alibaba's cloud revenues could double or even triple if it maintains market leadership in coming years.

Source: South China Morning Post

CHINA'S STREAMING GIANT IQIYI REPORTS RARE QUARTERLY PROFIT AFTER DEEP JOB CUTS

Chinese Netflix-style platform iQiyi reported its first ever quarterly profit after cutting back spending on content and staff, an encouraging development for the country's struggling online streaming industry amid regulatory uncertainty and a slowing economy.

The Nasdaq-listed company, majority-owned by search giant Baidu, made a profit of 169.1 million yuan in the first quarter, compared with losses of 1.3 billion yuan in the same period last year.

The quarterly profit, the first after a decade of losses, was in part thanks to stringent cost controls over content, with costs reduced by 19% due to fewer variety show launches, and a focus on offering premium content.

"We believe the performance in the first

quarter is replicable as we continue to execute this operational methodology in the future quarters," Chief Executive Gong Yu said on an earnings call with analysts.

"On efficiency management, we will continue to focus on driving efficiency by leveraging the power of technology while maintaining the current lean corporate structure."

The Beijing-based company's revenue in the past quarter, however, declined 9% to 7.3 billion yuan, dragged down by a 30% plunge in advertising business amid economic headwinds. Membership subscription revenue, which accounted for over 60% of total sales, grew 4% to 4.5 billion yuan.

The results come as the Chinese tech industry struggles under an uncertain



regulatory environment, a faltering economy and lingering concerns over the spread of the COVID-19 Omicron variant, on top of the growing competition video-streaming platforms face from short video services.

While iQiyi reiterated its goal to achieve a break-even in operating margin on a non-GAAP basis for the full year of 2022, analysts noted that the ongoing cost-cutting measures would not be enough to sustain profitability.

Source: South China Morning Post

Paul Zhu

General Manager
The St. Regis Tianjin



Please join us in congratulating Paul Zhu for his promotion to the General Manager of The St. Regis Tianjin with effect from May 1, 2022. He arrived in May 2021 as Hotel Manager and leader in-charge.

A passionate hotelier with over 20 years hospitality experiences across the country, Paul comes with a strong sales & marketing background. Indeed, he led the team to an exceptional performance even during the pandemic impact by growing the hotel Revenue Generation Index over 13%, with a hotel full year GOP 2021 up by 11% vs budget. Paul started his Marriott career path as Director of Events back in 2013 at the first W hotel in Mainland China - The W Guangzhou, and he had re-joined us in 2016 as pre-opening team member launching APAC's first EDITION property in Sanya, where he led the Sales & Marketing team with many great achievements. As a result, he was rewarded many honorable BMSC Awards includes "One Team Driving For Result 2017" The "Global Luxury Property Sales Leader of The Year 2018" and the "Special Achievement Team Greater China - Luxury 2018".

A native Cantonese, Paul also is a big fan of marathon, tennis, golfing and cycling. He has cycling tours in Taiwan, Hainan and from Chengdu to Lhasa. Paul's family has been extremely supportive of his professional success and enjoying the time together, whenever possible!

天津瑞吉金融街酒店正式任命朱银境先生为酒店总经理

天津瑞吉金融街酒店近日宣布晋升朱银境先生为酒店总经理，继续主持酒店整体经营和发展战略工作。

朱银境先生凭借过去 20 年来在国内多个城市 / 目的地的工作经验，尤其在市场营销和收益管理方面突出的专业能力，自 2021 年 5 月起作为酒店经理加入天津瑞吉金融街酒店并带领酒店实现全年客房收入指数提升 13%，并在疫情影响等因素的严峻环境下超预算 11% 完成酒店全年经营利润。他于 2013 年在中国内地首家 W 品牌酒店 - 广州 W 酒店开启了万豪职业旅程，随后于 2016 年作为三亚艾迪逊酒店开业筹备的菁英成员之一，成功揭幕艾迪逊品牌在亚太区域战略板块的第一间酒店，并带领团队以新酒店开拓者的身份在营销业务创赢、战略布局等方面获得卓越佳绩：先后获得“2017 亚太区最佳团队”、“2018 大中华地区卓越成就奖”以及他本人也赢得万豪集团“2018 年度销售总监”的荣誉。

朱银境先生曾服务于香格里拉酒店、四季酒店、柏悦酒店等多个国际品牌酒店并担任要职；多元的酒店工作经历，赋予了他对酒店品牌服务理念的独特理解、团队协作及出色高效的领导能力，将带领酒店团队继续深耕瑞吉品牌的非凡仪式和独具匠心，以传承经典之礼让宾客在海河之畔的瑞吉的每一天都优雅精致。

朱银境先生来自广东，工作之余同样是一位活力充沛的运动达人。他热衷于各类运动，特别是马拉松、网球、高尔夫和骑行，曾环台湾岛、海南岛、青海湖，以及著名的成都拉萨 318 国道之旅。



METAVVERSE TO MERGE PHYSICAL AND VIRTUAL REALMS

Could there be world beyond the real world, in which we move as avatars and where we meet up with our loved ones, enjoy concerts together, pursue hobbies, work, or shop?

Imagine putting on a virtual reality headset and attending a meeting, playing virtual chess with friends, or enjoying a concert from the comfort of your living room as a hyper-realistic avatar.

The term metaverse may be one that you've been hearing a lot more often lately. It refers to a computer-generated, virtual space wherein users can socialise and interact.

The metaverse is a kind of virtual interactive realm, but it goes beyond just another social media site that allows users from anywhere to interact with each other. The metaverse uses virtual reality and augmented reality to mimic the way people interact in the real world.

The word "metaverse" comes from the novel Snow Crash, written by Neil Stephenson in 1992, and refers to a digital world parallel to its physical counterpart.



According to Mark Zuckerberg, founder of Facebook, the metaverse is the successor to the mobile internet, a brand-new and immersive way to express ourselves. Games and videos will look more natural, artistic works will become interactive spaces to explore, and we will be able to meet people from around the world via avatars.

Delivering a speech at a metaverse-themed forum of the China International Big Data Industry Expo on May 26 in Guiyang, Southwest China's Guizhou province, Shen Yang, Director of the Metaverse Culture Laboratory based in Tsinghua University's School of Journalism, defined three types of humans in a standard metaverse—natural people, avatars and humanoids, with the latter two helping natural people work in virtual and industrial spaces.

In contrast to the physical universe, the metaverse is a completely artificial world built with blockchain technology. At the same forum, Tan Jianrong, an academician of the Chinese Academy of Engineering, demonstrated the metaverse's incredible ability to revive historical figures using a real example—a virtual concert given in Hangzhou by Chinese singer Deng Lijun, who passed away many years ago. He also envisioned a scenario where the singer appears to sing a currently popular song, achieved by extracting her voiceprint, a digital model of a person's unique vocal characteristics.

In addition, the metaverse is considered a decentralized platform that grants more autonomy and ownership to people, rather than institutions. This view was supported by Shan Zhiguang, a senior official from the State Information Centre, who predicted that in an ideal version of the metaverse, all vehicle information will be stored not at any automobile management institutes, but in car owners' own personal databases.

The latest research indicates that people today spend about 44 years of their life staring at a screen, which justifies why the metaverse must be built carefully and analysed thoroughly. However, the immersion offered by the metaverse may require at least 1,000 times the computing power we use today, which might not yet be accessible within the next 10 years, as pointed out by He Baohong, Director of the CAICT Cloud Computing and Big Data Research Institute.

As an exciting direction in the next-generation internet and a profitable frontier, the rosy prospect of metaverse has been widely shared by the majority of technology giants, including Facebook, Microsoft and ByteDance. **B**

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INCREASING NUMBER OF FIRMS RIDE CLOUD TO GO GLOBAL

Cloud-computing services now cover a vast range of options, from the basics of storage, networking and processing power, through to natural language processing and artificial intelligence as well as standard office applications.

A large number of traditional Chinese companies are starting to take maximum advantage of digital technologies to upgrade their global business, as cloud computing is playing an increasingly important role in helping them expand their overseas footprint.

More than 60% of surveyed companies have established an overseas presence in more than three continents or regions, according to a survey commissioned by AWS and conducted by a leading research and consulting company.

These companies are expanding from traditional overseas markets such as southeast Asia, the United States and Europe to regions such as South America, the Middle East and Africa.

The survey said the first wave of Chinese companies choosing to go abroad through cloud computing technology was mostly from digital industries such as social apps, video streaming and short video platforms. In recent years, traditional enterprises have established a global footprint and enhanced global competitiveness by adopting digital technologies.

Chinese auto brands, including traditional carmakers and electric vehicle start-ups, are actively making forays into the new energy vehicle sector in overseas markets.

More and more Chinese business-to-business or B2B service providers are going abroad, while some companies that have succeeded in business-to-consumer service abroad are expanding into the B2B sector, the survey said.

Small- and medium-sized businesses are showing a stronger desire to go abroad as 65% of such companies plan to do so. More start-ups have global ambitions from day one, especially in sectors like gaming, developer



services and SaaS, smart devices and e-commerce.

China's overall cloud computing market is expected to increase from 209.1 billion in 2020 to reach nearly 400 billion yuan in 2023, according to the China Academy of Information and Communications Technology.

With an increasing number of Chinese companies relying on cloud services to establish global businesses, step up efforts in localized operations and drive digital innovation and transformation, they have new requirements for the services and capabilities of cloud providers.

Almost 60% of surveyed companies said that security and compliance are the most important factors when choosing an overseas cloud provider. More than half of the interviewed companies said they want to migrate their core business systems to cloud and build data-driven capability for business innovation with artificial intelligence, machine learning and IoT being crucial to driving technological innovation.

Noting that the COVID-19 pandemic has propelled the digitalization of enterprises, Cliff Liang, General Manager

of Digital Native Business at AWS China, said Chinese enterprises should strengthen the security and compliance of their businesses in the global arena.

Liang added that cloud computing is expected to play a bigger role in empowering the digitalization of small and medium-sized enterprises and expanding their global foothold.

Industry experts said that cloud computing is effectively promoting enterprises to accelerate digital transformation and has gradually become an important engine driving the transformation and upgrading of traditional industries and empowering China's digital economy.

Domestic enterprises show increasing demand for digital technologies, localized services, as well as safety and compliance when speeding up their globalization push, said Wang Chengfeng, Research Director of market research company, iResearch, adding that the global cloud infrastructure and related services will help digitize their operations. **B**

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THIS DIGITAL FIBRE CAN MONITOR CHANGES IN YOUR BODY

There is currently a trend towards digital wearables to monitor changes in the body, such as fitness watches that can measure body temperature and physical activity. Previously, clothes with built-in sensors were used on patients, and these could monitor pulse rate, temperature, and blood pressure, but they were not widely adopted.

Recently, further advanced research in this area was done by the researchers of MIT who developed a digital fibre that can be sewn into clothing. This fibre can measure body temperature and physical activity, and can also store data.

THE TECHNOLOGY

Previously, all electronic fibres were analogue; they could carry out continuous electric signals. This new digital fibre can carry distinct information in 0s and 1s, and this information can be encoded and processed. Yoel Flink explains it further: "This work represents the first realization of a fabric with the ability to store and

process data digitally, adding a new information content dimension to textiles and allowing fabrics to be programmed literally."

To create the polymer fibre, hundreds of square silicon micro-scale digital chips were placed on a preform. With precision control of the polymer flow, researchers were successful in creating a fibre that has a continuous electrical connection throughout the length of the chipset.

The fibre is thin, flexible, and can be sewn easily into a fabric. The fabric can be washed around 10 times before breaking down. If you wear the fabric, it won't



feel any different from a regular one; the fibre is unnoticeable because of its flexibility and lightweight. The fibre and its elements are similar to the data storage in computers. You can turn on an individual element without turning on the complete chain of the elements in the fibre.

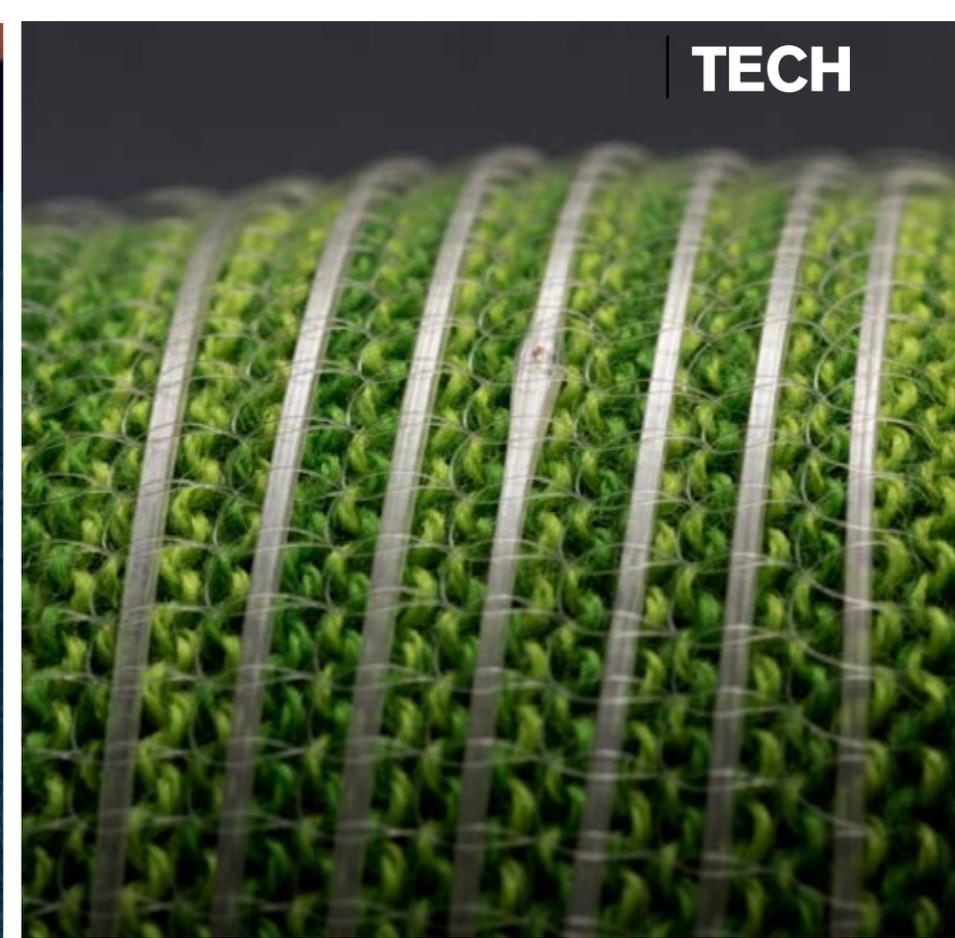
HOW IT WORKS

The fibre is sewn in the clothing near the armpit. It can collect data for 270 minutes, measuring the body temperature to analyse how it corresponds with different physical activities. The fibre shows 96% accuracy in data measurement and analysis.

The fibre can store large amounts of information in its memory, equivalent to a 767-kilobit full-colour movie file and a .048 megabyte music file, and this data can be stored and read on the fibres. Amazingly, you can store these files for two months without power.

THE SCOPE

Yoel Fink, Professor of Electrical Engineering, Material Sciences, and Computer Science, and a principal investigator of the electronics laboratory, is the senior authority on the study. He

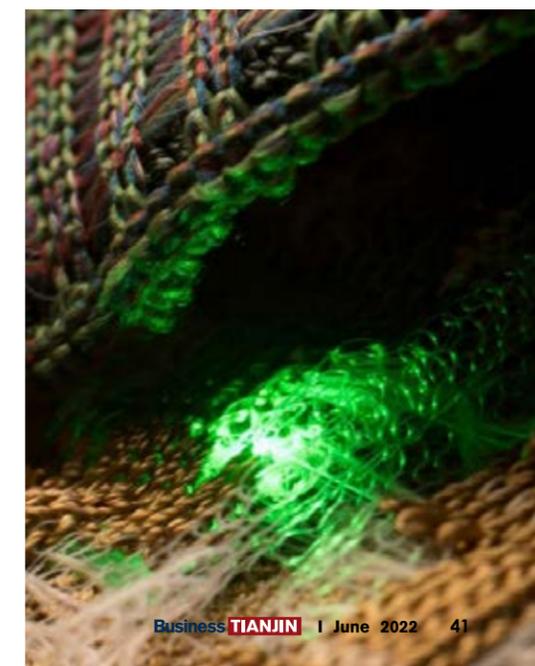


says that digital fibre has a bright future. According to him, these fibres open up new possibilities for clothes or fabrics to find unseen patterns in the human body that can help measure physical performance, and enable early disease detection and medical deduction.

This fibre can be very useful in evaluating respiratory decline or irregular heartbeat. It can also measure muscle activation or heart rate data for athletes in training. The fibre is controlled by an external device. The next step in this research is to develop a microcontroller chip that can be connected to the fibre.

Understanding the importance of artificial intelligence, the team included a neural network of 1650 connections within the network. Adding AI to the fibre opens further unlimited possibilities. The digital fibre can collect a load of data that can be used as an algorithm for machine learning. This increases the quality and quantity of open-source data to extract data for new body patterns. **B**

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CHINA'S INLAND REGIONS RIDE WAVES OF INNOVATION

China has long been known as an IT manufacturing powerhouse, with coastal areas such as the Yangtze River Delta region and the Pearl River Delta region often seen as shining stars in global innovation and tech manufacturing road mapping.

However, as China pursues new opportunities in artificial intelligence, robotics, metaverse and smart manufacturing, the nation's inland regions, which used to be spectators of pioneering reforms in eastern China, are now also emerging as key incubators for innovation vital to growth over the next decade, experts said.

Hefei, capital of Anhui province, for instance, is now a magnet for research and development staff and companies that are dedicated to exploring technologies such as AI. In 2021, the city was home to more than 840 AI-related companies, up 23.2% year-on-year, data from the local government shows.

Meanwhile, more than 860 new companies have been registered in Shenyang, capital of Liaoning province in north-eastern China, in the past two years, to do robotics research, up from a combined 170 in the four years before that.

Nanchang, capital of Jiangxi province in east China, is also catching up. This year, a pilot zone for metaverse, one of the hottest tech buzzwords, will be built, and will feature a combination of virtual reality software and hardware companies.

The plan came after Jiangxi worked hard to cultivate its VR industry in recent years. The province has already attracted more than 400 companies, including international

heavyweights such as Qualcomm Inc and Microsoft Corp, as well as Chinese internet behemoths Alibaba, Tencent and Huawei, to set up local VR businesses.

Cheng Nan, Director of the Planning Institute at the China Centre for Information Industry Development, a Beijing-based think tank, said that as the central government calls for more efforts to cultivate indigenous breakthroughs in fundamental technologies, more cities in inland regions are looking to build up their advantages in a certain niche by fully maximizing their resources. Cheng added that Hefei and Shenyang are tapping into the academic resources of local research institutes and leading local companies to nurture quantum communications and robotics companies.

Southwestern China is also showing strong momentum. One out of every three laptop computers sold worldwide, and one out of every 10 smartphones sold globally now come from

Chongqing, the southwestern Chinese municipality. Likewise, 70% of the world's iPads and nearly 20% of global laptop computers are produced in Chengdu, capital of Sichuan province.

The size of the electronic information sector in Chengdu and Chongqing now accounts for about one-third of that of the global electronic information industry, according to a report in the Chengdu Daily, which is affiliated with the local government.

Statistics show that, contrary to some perceptions that many manufacturing plants have been relocated out of China due to rising labour costs, the reality is that many industries are just moving from eastern to western China. The latter now has advantages in both industrial infrastructure and production costs, company executives and experts said.

Dai Bin, Director of the Research Centre for Regional Economics and Urban Management at Southwest Jiaotong University, said western China has a relatively good industrial foundation and also boasts universities focusing on electronics research.

These factors have helped the region efficiently attract consumer electronics plants that have been moved out of east China.

Based on strong manufacturing advantages, companies in Sichuan are also exploring new technologies such as the Internet of Things. Sichuan had more than 1,500 IoT companies in 2021.

Meanwhile, talent, capital and other resources are also starting to flood into the inland regions. Chengdu and Chongqing are now two of the only four cities in China (the other two are Beijing and Shanghai) with populations of more than 20 million. But as Shanghai and Beijing show a clear trend of slowing down in population growth, Chengdu still remains a strong attraction for talent.

The Chengdu Bureau of Statistics said that by the end of 2021, the number of permanent residents in Chengdu was 21.192 million, an increase of 245,000 from the end of 2020. **B**

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PBOC MAY HAVE MORE ROOM TO MANOEUVRE TOWARD STABLE ECONOMIC GROWTH

Recent swings in global financial markets have occurred partly because the market is unsure of the direction of post-COVID economic policy in the US and China. While inflation is probably the most daunting challenge facing the US Federal Reserve, growth has become the focal point of the People's Bank of China's deliberations.

Given that "stability" is the keyword for China's economic policy in 2022, some investors have been surprised that the PBOC's monetary policy has not been as active as they might have hoped. And such sentiment has grown stronger after a number of Chinese cities

went into lockdowns of varying degrees of severity in response to the spread of the Omicron variant of COVID-19.

Persistent inflation in China narrows the window for when the People's Bank of China can cut interest rates and support growth, economists said.

They said it remains possible for the People's Bank of China, the country's central bank, to further reduce interest rates and the reserve requirement ratio - the proportion of funds banks must hold in reserve - over the rest of the year as the spill over effect of tightening by the US Federal Reserve recedes.



中国人民银行
THE PEOPLE'S BANK OF CHINA

While Fed officials are prepared to move ahead with multiple 50-basis points interest rate hikes to tame inflation, they are also attentive to the need of adjusting their policy based on incoming information about the economic outlook, the minutes of their meeting in early May said.

The experts said the Fed may become less aggressive in tightening rates later in the year as US inflation and economic growth slow down. This, in turn, will alleviate the pressure on currency depreciation and capital outflows facing China and leave the country with more space for monetary easing.

"The space for China to reduce interest rates and the reserve requirement ratio may both expand as the Fed's tightening slows and the domestic COVID-19 surge gets better controlled," said Cheng Shi, Chief Economist at ICBC International.

China reduced the over-five-year loan prime rate, a benchmark of mortgage rates and longer-term loans, by 15 basis points to 4.45% on May 20. The country lowered the reserve requirement ratio in April, which released about 530 billion yuan into the market.

Cheng said there remains room for the over-five-year loan prime rate to further decline if existing measures cannot effectively bolster credit demand.

The necessity of further reducing one-year interest rates and the reserve requirement ratio may increase in the second half, considering large-scale tax refunds and the possible issuance of special treasury bonds, he said.

Echoing Cheng's views, Maximilian Wieland, an economist at Vanguard Investment Strategy Group, said that modest monetary easing in China should have a less depreciating effect on the yuan than it has had so far as market expectations over an aggressive Fed tightening fade over the coming months.

Expectations of further monetary or credit easing in China have grown because policymakers have vowed concrete efforts to shore up an economy severely hit by recent waves of COVID-19 cases, the experts said.

Noting that China's economy faces difficulties that are even greater than in 2020 in some respects, Premier Li Keqiang urged the implementation of policies to stabilize the economy.

To help out suffering market players, the central bank published a statement that pledges to establish a long-term mechanism to boost the willingness and capability of financial institutions to serve small and micro businesses.

Efforts will be made to improve risk tolerance and mitigation related to loans to small and micro businesses and better incentivize banks to lend to these companies, the central bank said, adding that monetary instruments including RRR cuts should be fully leveraged to boost the credit expansion of smaller businesses. **B**

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ON THE DRAGON BOAT



Almost every foreign visitor is familiar with the Dragon Boat Festival, but not many know what this festival is special for, aside from dragon boat races and bamboo-wrapped rice dumplings that are sold on every corner during this time. However, this festival is one of the most poetic of celebration in China.

The Dragon Boat Festival is one of the most important traditional celebrations in modern China and Asia, and its roots go back to ancient days. The Dragon Boat Festival is also called Duanwu (端午节), which translates to "Opening the Seventh" in English.

Like many other festivals that were celebrated in China for several hundreds of years, the Dragon Boat festival is associated with legends and myths. In ancient times, it used to be a day when people would pick different plants and herbs, and prepare them to dispel diseases. However, later, this day changed to become a Dragon Boat festival as we know it. Its "common" origin lies in the story of the ancient Chinese patriotic poet, Qu Yuan (475-221BC). Having written masterpieces like "The Lament" (Li Sao), even in modern times, he is considered to be one of the greatest poets and writers in the entire history of China.

As the legend of the Dragon Boat Festival goes, Qu Yuan was not only a poet but also a minister of the State Chu during the period of Warring States in China, but for unknown reason the king of Chu exiled Qu Yuan when the state was on the threshold of war, despite

his endless love for the state. The poet couldn't bear the thought of his country being brought to destruction and invasion and decided to drown himself in the river. Qu Yuan died on the fifth day of the fifth lunar month, so on that day every year, people in China and Asia commemorate his patriotism and sacrifice.

However, the most popular Dragon Boat Festival legend is quite often confused with this. Another version of the origin of the festival tells the story of General Wu Zixu and his daughter Cao, who was noble and committed to the state. During the restless time of warring states in China, a beautiful woman, Xishi, was sent to the Wu State from the State Yue to seduce the king. King Fuchai, being a great admirer of beautiful women, fell for the wicked enemy plan and his close adviser, Wu Zixu, tried his best to warn him. Angered by the daring warning, the king forced Wu Zixu to commit suicide and his body was thrown into the river. His daughter, Cao E, filled with sorrow, was looking for her father in the river for three days, and she also drowned. Wu Zixu's patriotism and Cao E's sacrifice of filial piety is still commemorated in many places, such as Suzhou.

However, regardless of the different theories, people believe that the spirit of patriotism and sacrifice for greater good is behind the Dragon Boat festival, and it has been celebrated for many hundreds of years in all parts of China.

The name "Dragon Boat Festival"

historically comes from the fact that to find the bodies of drowned heroes—Qu Yuan, Wu Zixu or Cao E—people sailed dragon-shaped boats. These boats require a lot of team work, and one person sits at the front of the boat beating the drums in order to help rowers keep in time with one another. Dragon boat races are quite popular during the Festival and have already become a sort of traditional sport not only in China but also in Japan and Vietnam.

As in every other traditional festival in China, the Dragon Boat Festival has its special food. Zongzi—pyramid-shaped sticky rice dumplings—are sold everywhere during this period. Zongzi can be really delicious, and is becoming a common food that can be bought all year round in many Chinese supermarkets. The trick is to find your favourite flavour. Fillings and tastes can vary from one area to another. In Tianjin, for example, jujube is the most common filling, while in Shanghai, red bean paste and fresh meat are more popular.

端午节随着龙舟赛与中华文化的输出渐渐为外国人所熟知。端午时期大街小巷粽飘香，龙舟锣鼓震天响。端午节（也称龙舟节）大概是最富有诗意的一个节日了。

说它富有诗意，还要回溯到节日起源。在古代楚国，有一位朝廷忠臣，也是伟大的诗人——屈原（公元前475-221），他写下了长篇骚体诗《离骚》，从此经久不衰为历代诗人传颂至今。当时的楚王不听屈原劝谏，国家行将垂危，屈原无法忍受这一切，最终自沉江底。屈原投江的农历这一天，也便成了后来的端午节日期的由来。另一个说法则与伍子胥有关。在古代中国的吴国，吴王夫差为敌国送来的美人西施所迷，伍子胥力谏夫差，却惨遭吴王夫差赐死。伍子胥无奈投江自尽，其女儿曹娥在江边寻找父亲三日三夜未果，最终一并投江自尽。

无论节日传统从何而来，划龙舟的寓意都是去寻找这些忠烈之士的遗体。龙舟赛也随着中华文化远播日本、越南等多国。☑

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TIANJIN

Chinese



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T: +86 22 5809 5098
天泰轩中餐厅
和平区大沽北路167号天津丽思卡尔顿酒店一楼和二楼

New Dynasty
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T: +86 22 5822 3388
天宴楼
河西区滨水道16号万丽天津宾馆2层

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庆王府
和平区重庆道55号

Riverside Chinese Restaurant
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T: +86 22 2627 8888 ext. 2211
海河轩中餐厅
河北区海河东路凤凰商贸广场天津海河假日酒店3楼

JIN House
A: 7/F, Four Seasons Hotel Tianjin, 138 Chifeng Road, Heping District, Tianjin
T: +86 22 2716 6262
津韵·茗轩
和平区赤峰道138号天津四季酒店7层



Ying
A: 2nd Floor, Conrad Tianjin, No. 46, Tianta Road, Nankai District, Tianjin
T: +86 22 5888 6666
瀛轩
南开区天塔道46号天津康莱德酒店二层

Jin House Tea Lounge
A: 7/F, Four Seasons Hotel Tianjin, 138 Chifeng Road, Heping District, Tianjin
T: +86 22 2716 6262
津韵·茗轩
和平区赤峰道138号天津四季酒店7层



Japanese

Café Vista
A: 1F, Wanda Vista Tianjin, 486 Bahao Road, Da Zhi Gu, Hedong District
T: +86 22 2462 6888
美食汇全日餐厅
河东区大直沽八号路486号天津万达文华酒店一层

Sóu
A: 49F, Tangla Hotel Tianjin, No.219 Nanjing Road, Heping District
T: +86 22 2321 5888 ext.5106
思创
南京路219号天津唐拉雅秀酒店49楼

Southeast Asian

Bam Bou
A: 1st Floor, Conrad Tianjin, No. 46, Tianta Road, Nankai District, Tianjin
T: +86 22 5888 6666
竹影
南开区天塔道46号天津康莱德酒店一层

Bakeries & Desserts

Gang Gang Bread & Wine
A: 104, Olympic Tower, Chengdu Dao, Heping District
T: +86 22 2334 5716
冈冈葡萄酒 & 面包店
和平区成都道126号奥林匹克大厦1层104

LE CROBAG – Tianjin Store
Le Crobag 德国面包房
A: Room 109, Building A2, Binshui West road, Nankai District, Tianjin
T: +86 22 23741921
南开区奥城商业广场A2商9



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T: +86 22 5830 9959
O: 06:00 - 22:00
海岸国际餐厅
和平区张自忠路158号天津瑞吉金融街酒店一层(哈密道正对面)

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O: 11:30 - 14:30; 17:00 - 22:00.
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ZEST
A: 1 F, The Ritz-Carlton, Tianjin No. 167 Dagubei Road, Heping District, Tianjin
T: +86 22 5809 5109
香溢 - 全日餐厅
和平区大沽北路167号天津丽思卡尔顿酒店一楼

ZEST
A: 1 F, The Ritz-Carlton, Tianjin No. 167 Dagubei Road, Heping District, Tianjin
T: +86 22 5809 5109
香溢 - 全日餐厅
和平区大沽北路167号天津丽思卡尔顿酒店一楼

Pizza Bianca
A: No.83 Chongqing Lu, Min Yuan Stadium, Heping District, Tianjin
T: +86 22 8312 2728
比安卡意大利餐厅
和平区重庆道83号民园体育场内

Cielo Italian Restaurant
A: 9/F, Four Seasons Hotel Tianjin 138 Chifeng Road, Heping District, Tianjin
T: +86 22 2716 6263
意荟·意大利餐厅
和平区赤峰道138号天津四季酒店9层

La Sala Lobby Lounge
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T: +86 22 2716 6261
四季·大堂酒廊
和平区赤峰道138号天津四季酒店2层

Brasserie Flo Tianjin
A: No.37, Guangfu Road Italian Style Town, Hebei District
T: +86 22 2662 6688
福楼
河北区意大利风情区光复道37号

Bella Vita Italian Restaurant
A: Florentia Village Outlet Mall, North Qianjin Road, Wuqing District, Tianjin
T: 15222574660
W: www.bellavitaconcept.com
美好生活意大利餐厅
武清区前进道北侧佛罗伦萨小镇 Food-5



Drei Kronen 1308 Brauhaus
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T: +86 22 2321 9199
路德维格·1308 德餐啤酒坊
和平区解放北路津湾广场5号楼1-2层

blue frog (Riverside 66)
A: Unit 3009, Riverside 66 No. 166 Xing'an Road, Heping Dist.
T: +86 22 23459028
蓝蛙 (恒隆广场店)
和平区兴安路166号恒隆广场3009室

Prego Italian Restaurant
A: 3F, The Westin Tianjin, No.101, Nanjing Road, Heping District
T: +86 22 2389 0173
Prego意大利餐厅
和平区南京路101号天津君隆威斯汀酒店3层

Qba - Latin Bar & Grill
A: 2F, 101 Nanjing Road, Heping District
T: +86 22 2389 0171
Q吧 - 拉丁酒吧&烧烤
和平区南京路101号二层

Churchill Wine & Cigar Bar
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T: +86 22 2462 6888
丘吉尔红酒雪茄吧
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勃朗斯英式酒吧餐厅
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Milano Studio
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美好生活意大利餐厅
武清区前进道北侧佛罗伦萨小镇 Food-5

DINING

Brasserie on G
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T: +86 22 5888 6666
美庭
南开区天塔道46号天津康莱德酒店一层

1863 Bistro & Terrace
A: 1F Astor Wing, The Astor Hotel, A Luxury Collection Hotel, Tianjin No. 33, Tai'er Zhuang Lu Heping District
T: +86 22 2331 1688 ext. 8918
1863别致西餐厅&花园
利顺德翼·和平区台儿庄路33号天津利顺德大饭店一层

Café Majestic
A: 1F Haihe Wing, The Astor Hotel, Tianjin. No. 33, Tai'er Zhuang Lu, Heping District
T: +86 22 2331 1688 ext. 8910
凯旋咖啡厅
海河翼·和平区台儿庄路33号天津利顺德大饭店一层

Café Venice
A: 2F, Holiday Inn Tianjin Riverside Phoenix Shopping Mall East Haihe Road, Hebei District
T: +86 22 2627 8888 ext. 2271
威尼斯咖啡厅
河北区海河东路凤凰商贸广场天津海河假日酒店2楼

THE CORNER-CHANCE
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考恩餐饮&文化空间
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T: +86 22 2711 9871
考恩预约品鉴店
和平区哈尔滨道86号

Habuka the Butcher
A: No.187, Chengdu Road, Heping District, Tianjin
T: +86 22 8338 5251
+86 157 2205 2242
羽深肉铺
和平区成都道187号

Milano Studio
A: 1D-08, Building 5, Jinwan Plaza, Jiefangbei Rd, Heping District
T: +86 22 8111 0589
17526583756
米拉诺意式餐吧
天津市和平区解放北路津湾广场5号楼1D-08

Bars

CHA Lounge
A stunning bar anchors this stylish lounge, the perfect setting to linger a while with a cup of carefully prepared tea complemented by the hotel's signature afternoon tea.
A: 1st Floor, Conrad Tianjin, No. 46, Tianta Road, Nankai District
T: +86 22 5888 6666
W: conradtianjin.com
洽堂
南开区天塔道46号天津康莱德酒店一层

The St. Regis Bar
The most beautiful bar in town with stunning river view. A rare haven of refined luxury, The St. Regis Bar is a place for guests to enjoy the enduring tradition of St. Regis Afternoon Tea and a wide selection of refreshing drinks.
A: 1F, The St. Regis Tianjin. No. 158 Zhang Zizhong Road, Heping District
T: +86 22 5830 9958
O: 09:30 - 01:30.
瑞吉酒吧
和平区张自忠路158号天津瑞吉金融街酒店一层

FLAIR Bar and Restaurant
A: 1 F, The Ritz-Carlton, Tianjin, No. 167 Dagubei Road, Heping District, Tianjin
T: +86 22 5809 5099
FLAIR餐厅酒吧
中国天津市和平区大沽北路167号天津丽思卡尔顿酒店一楼

The Lobby Lounge
A: 1st Floor, The Ritz-Carlton, Tianjin, No. 167, Dagubei Road, Heping District, Tianjin
T: +86 22 5857 8888 ext. 5091
W: ritzcarlton.com/tianjin
大堂酒廊
中国天津市和平区大沽北路167号天津丽思卡尔顿酒店一楼

Gusto Bar
A: 9/F, Four Seasons Hotel Tianjin, 138 Chifeng Road, Heping District, Tianjin
T: +86 22 2716 6264
9吧
和平区赤峰道138号天津四季酒店9层

China Bleu
A: 50F, Tangla Hotel Tianjin, No. 219 Nanjing Lu, Heping District
T: +86 22 2321 5888
中国蓝酒吧
南京路219号天津唐拉雅秀酒店50层

WE Brewery
A: 4 Yi He Li, Xi An Road Heping District, Tianjin
T: +86 18630888114
W: webrewery.com
WE Brewery酒吧
和平区西安道怡和里4号

SERVICES

Golf

SITONG BAR
A: -1F, Olympic Tower Tianjin, No.126, Chengdu Road, Heping District
T: +86 22 2337 7177
+86 22 2335 8628
昔唐酒吧
天津和平区成都道126号奥林匹克大厦负一层

Euphrosyne Wine Culture. Communication Co., Ltd.
A: 2-12A05, Meinian Plaza, Dongting Road, Hexi District
T: +86 22 58187788, +86 13032299189
欢乐颂天津葡萄酒文化传播有限公司
天津市河西区洞庭路美年广场2-12A05



Fitness Center
A: B1st Floor, Conrad Tianjin, No. 46, Tianta Road, Nankai District, Tianjin
T: +86 22 5888 6666
健身中心
南开区天塔道46号天津康莱德酒店地下一层



Ai Dong Li Fitness (Meijiang Exhibition Center Store)
A: B4, Section 2, Phase II, Meijiang Exhibition Center, Huichuan Road, Xiqing District
T: +86 22 2628 9999
梅江会展中心店 (山姆超市四楼) 西青区汇川路梅江会展中心二期二区B4

Ai Dong Li Fitness (Meijiang Jiangwan Store)
A: No.1, Jiangwan Plaza, Fuli Jimenhu, Xiqing District
T: +86 22 8822 5567
爱动力健身梅江江湾店(游泳馆) 西青区富力津门湖江湾广场1号底商

Ai Dong Li Fitness (Share Time Store)
A: 3F, Share Time Shopping Mall, Weishan Nan Road, Jinnan District
T: +86 22 8897 9567
禧悦时光店
津南区微山南路首创禧悦时光商业广场3楼

FYLA GOLF International Golf Academy
A: Senao Golf Driving Range, Aoti Road, Nankai District, Tianjin
T: 18526437988
飞乐国际高尔夫学院
天津市南开区奥体道森奥高尔夫练习场

UPI
A: No.7 Kaifeng Road, Heping District
T: +86 22 23319485
UPI国际教育幼儿园
和平区开封道7号

International Schools
法拉古特学校天津校区
Admiral Farragut Academy Tianjin
A: No.3, Yantai Road, Heping District
T: +86 022 2339 6152
W: www.farragut.cn
法拉古特学校天津校区
和平区烟台道3号

INTERNATIONAL SCHOOL of TIANJIN
Working Learning Acting TOGETHER

International School of Tianjin
A: No.22 Weishan South Road, Shuanggang, Jinnan District
T: +86 22 2859 2002/5/6
W: www.istanjin.org
天津经济技术开发区国际学校天津分校
津南区(双港)微山南路22号

Wellington College International Tianjin
A: No. 1, Yide Dao, Hongqiao District
T: +86 22 8758 7199 ext. 8001
M: +86 187 2248 7836
E: admissions.tianjin@wellingtoncollege.cn
W: www.wellingtoncollege.cn/tianjin
天津惠灵顿外籍人员子女学校
红桥区义德道1号

Tianjin International School
A: No.4-1, Sishui Dao, Hexi District
T: +86 22 8371 0900 ext. 311
天津思锐外籍人员子女学校
河西区泗水道4号增1
W: www.tiseagles.com

SERVICES

Hotels

★★★★★ Hotels



Renaissance Tianjin Lakeview Hotel

A: No. 16, Binshui Dao, Hexi District
T: +86 22 5822 3388
万丽天津宾馆
河西区宾水道 16 号



THE RITZ-CARLTON

The Ritz-Carlton, Tianjin

A: No. 167 Dagubei Road, Heping District, Tianjin
T: +86 22 5857 8888
天津丽思卡尔顿酒店
和平区大沽北路 167 号



ST REGIS

The St. Regis Tianjin

A: No. 158, Zhangzizhong Road Heping District
T: +86 22 5830 9999
天津瑞吉金融街酒店
和平区张自忠路 158 号
(津塔旁·哈密道正对面)



HYATT REGENCY

HYATT REGENCY TIANJIN EAST

A: 126 Weiguo Road, Hedong Dist. Tianjin, 300161
T: + 86 22 2457 1234
F: +86 22 2434 5666
W: tianjin.regency.hyatt.com
天津东凯悦酒店
天津市河东区卫国道 126 号



Four Seasons Hotel Tianjin

A: 138 Chifeng Road, Heping District, Tianjin
T: +86 22 2716 6688
天津四季酒店
和平区赤峰道 138 号

The Astor Hotel, Tianjin

A: No. 33, Tai'er Zhuang Lu, Heping District
T: +86 22 5852 6888
天津利顺德大饭店
和平区台儿庄路 33 号



BANYAN TREE

Banyan Tree Tianjin Riverside

A: No. 34, Haihe Dong Lu, Hebei District, Tianjin
T: +86 22 5883 7848
W: www.banyantree.com
天津海悦榕庄
河北区海河东路 34 号



Holiday Inn Tianjin Xiqing

A: No. 5 Wanhui Road, Zhongbei Town, Xiqing District, Tianjin 300385, P.R. China
T: +86 22 8797 5555
天津中北假日酒店
西青区中北镇万卉路5号 邮编 300385

Holiday Inn Tianjin Riverside

A: Phoenix Shopping Mall Haihe Dong Lu, Hebei District
T: +86 22 2627 8888
天津海河假日酒店
河北区海河东路凤凰商贸广场

Holiday Inn Tianjin Aqua City

A: No. 6, Jieyuan Dao, Hongqiao District
T: +86 22 5877 6666
天津水游城假日酒店
红桥区芥园道 6 号



Shangri-La Hotel, Tianjin

A: No.328 Haihe East Road, Hedong District Tianjin, 300019 China
T: + 86 22 8418 8801
天津香格里拉大酒店
河东区海河东路 328 号



PAN PACIFIC TIANJIN HOTEL

A: No. 1 Zhang Zi Zhong Road, Hong Qiao District
T: +86 22 5863 8888
E: infor.pptsn@panpacific.com
天津泛太平洋大酒店
天津红桥区张自忠路 1 号

Tangla Hotel Tianjin

A: No. 219, Nanjing Lu, Heping District
T: +86 22 2321 5888
天津唐拉雅酒店
和平区南京路 219 号



Tianjin Yan Yuan International Hotel

A: Zi Jin Shan Lu, Hexi District
T: +86 22 2731 3388
天津燕园国际大酒店
天津市河西区紫金山路 31 号

Holiday Inn & Suites Tianjin Downtown

A: No.22 Changjiang Road, Nankai District, Tianjin 300202. P.R China
T: +86 22 87876666 400 884 0888
W: www.holidayinn.com.cn
天津融侨套房假日酒店
中国天津市南开区长江道 22 号



Conrad Tianjin

A: No. 46, Tianta Road Nankai District, Tianjin
T: +86 22 5888 6666
天津康莱德酒店
南开区天塔道 46 号



Wanda Vista Tianjin

A: 486 Bahao Road, Da Zhi Gu, Hedong District, Tianjin 300170
T: +86 22 2462 6888
F: +86 22 2462 7000
天津富力万达文华酒店
中国天津市河东区大直沽八号路 486 号



Courtyard by Marriott Tianjin Hongqiao

A: No. 166 Beima Road, Hongqiao District, Tianjin
T: +86 22 5898 5555
天津陆家嘴万怡酒店
天津市红桥区北马路 166 号

Radisson Tianjin

A: 66 Xinkai Road, Hedong District Tianjin 300011, China
T: +86 22 2457 8888
E: hotel@radisson-tj.com
天津天诚丽筠酒店
中国天津市河东区新开路 66 号 邮编 300011

Serviced Apartments

Ariva Tianjin Binhai Serviced Apartment

A: No. 35 Zi Jin Shan Road, Hexi District
T: +86 22 5856 8000
F: +86 22 5856 8008
W: www.stayariva.com
滨海·艾丽华服务公寓
天津市河西区紫金山路 35 号

Ariva Tianjin Zhongbei Serviced Apartment

A: No. 80 Xingguo Road, Zhongbei Town, Xiqing District
T: 022-5863 1188
F: 022-5863 1166
E: Reservation.ATZB@stayariva.com.cn
天津中北·艾丽华服务公寓
天津市中北镇星光路 80 号



Conrad Residences Tianjin

A: No. 46, Tianta Road Nankai District, Tianjin
T: +86 22 5888 6666
天津康莱德酒店公寓
南开区天塔道46号



Fraser Place Tianjin

A: No. 34 Xing Cheng Towers Ao Ti Street, West Weijin South Road, Nankai District
T: +86 22 5892 0888
E: sales.tianjin@frasershospitality.com
天津招商辉盛坊国际公寓
南开区卫津南路西侧奥体道星城 34 号楼



The Lakeview, Tianjin-Marriott Executive Apartments

A: No. 16, Binshui Dao, Hexi District
T: +86 22 5822 3322
天津万豪行政公寓
河西区宾水道 16 号



The Ritz-Carlton Executive Residences, Tianjin

A: No.167 Dagubei Road, Heping District
T: +86 22 5857 8888
天津丽思卡尔顿行政公寓
天津市和平区大沽北路167号



Somerset International Building Tianjin

A: 20 F, Building A, JinWan Heping District
T: +86 22 2330 6666
天津盛捷国际大厦服务公寓
和平区南京路75号

Somerset Olympic Tower Tianjin

A: No. 126, Chengdu Dao Heping District
T: +86 22 2335 5888
天津盛捷奥林匹克大厦服务公寓
和平区成都道126号



HIMALAYA SERVICED RESIDENCES TIANTA TIANJIN

A: Intersection of Weijin South Road and Tianta Road, Nankai District, Tianjin
T: +86 22 2352 2888
天津天塔喜马拉雅服务公寓
天津市南开区卫津南路与天塔道交汇天津天塔喜马拉雅服务公寓

HIMALAYA SERVICED RESIDENCES NANKAI TIANJIN

A: Intersection of Hongqi South Road and Chuxiong Road, Nankai District, Tianjin
T: +86 22 2366 1188
天津南开喜马拉雅服务公寓
天津市南开区红旗南路与楚雄道交口天津南开喜马拉雅服务公寓

Industry



Otis Elevator (China) Co., Ltd.

A: No. 443 Jiefang South Road, Tianjin, China (300210)
T: 4008185588
奥的斯电梯(中国)有限公司
天津市河西区解放南路443号·300210



Flender Ltd., China

A: No. 20, Shuangchen Middle Road, Beichen Economic Development Area (BEDA)
T: +86 22 2840 2109
弗兰德传动系统有限公司
天津市北辰经济开发区双辰中路 20 号



NNIT (Tianjin) Technology

A: 20 F, Building A, JinWan Mansion, No.358 Nanjing Road · 300100 Tianjin
T: +86 22 58856666
W: www.nnit.cn
天津恩恩科技有限公司
南开区南京路 358 号·今晚大厦 A 座 20 层

SERVICES

Serviced Office



The Executive Centre

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The Exchange Tower 2
津汇广场 2 座 29 层
A: Level 29 | The Exchange Tower 2, No. 189 Nanjing Road, Heping District, Tianjin 300051, China
T: +86 22 2318 5111
天津市和平区南京路 189 号津汇广场 2 座 29 层

Modern International Financial Centre

天津国际金融中心 21 层
A: Level 21 | Modern International Financial Centre, No. 136 Chifeng Road, Heping District, Tianjin 300041, China
T: +86 22 2318 5088
天津市和平区赤峰道 136 号天津国际金融中心 21 层

Tianjin World Financial Center

环球金融中心 41 层
A: Level 41 | Tianjin World Financial Center, No. 2 Dagubei Road, Heping District, Tianjin 300022, China
T: +86 22 5830 7888
天津市和平区大沽北路 2 号环球金融中心 41 层

Chamber of Commerce

European Chamber

A: 4108, Tianjin World Financial Center, 2 Dagubei Lu, Heping District
T: +86 22 5830 7608
E: tianjin@european-chamber.com.cn
W: european-chamber.com.cn
中国欧盟商会天津分会
和平区大沽北路 2 号天津环球金融中心 4108 室

American Chamber

A: Room 2918, 29F, The Exchange Tower 2, 189 Nanjing Lu Heping District
T: +86 22 2318 5075
F: +86 22 2318 5074
W: amchamchina.org
中国美国商会天津分会
和平区南京路 189 号津汇广场 2 座 2918 室

German Chamber

A: Room 4216, 41F, Tianjin World Financial Center, 2 Dagubei Road, Heping District, Tianjin
T: +86 22 5830 7962
E: tianjin@bj.china.ahk.de
中国德国商会天津办事处
和平区大沽北路 2 号 天津环球金融中心 41 层 4126 室

HEALTH

Hospitals



Tianjin United Family Hospital

A: No.22, Tianxiao Yuan Tianjiang Dao, Hexi District
T: +86 22 5856 8500 (Reception)
24 Hour Emergency:
T: +86 22 5856 8555
W: ufh.com.cn
天津和睦家医院
河西区潭江道天潇园 22 号

Women's and Children's Specialized Health

A: No.21,ShuiShangGongYuan East Road,Nankai District
T: +86 22 5898 2012 400 10000 16
W: amcare.com.cn
美中宜和医疗集团天津美中宜和妇儿医院
南开区水上公园东路 21 号



Raffles Medical Tianjin Clinic

A: 1F Apartment Building, Sheraton Tianjin Hotel, Zi Jin Shan Road, He Xi District, Tianjin 300074
T: +86 22 23520143
河西区紫金山路喜来登饭店公寓楼一层·300074



Tianjin Aizhihe Dentistry

A: 5F, Tianhe City Shopping Center. No. 263, Heping Road. Heping District, Tianjin
T: +86 188-2233-5566
O: 10:00-18:00
爱之和齿科
天津市和平区和平路 263 号
天河城购物中心 5F



Arrail Dental Tianjin International Building Clinic

A: Rm 302, Tianjin International Building, No. 75 Nanjing Rd, Heping District
T: +86 22 2331 6219/32
24Hr Emergency Line:
150 0221 9613
W: arrail-dental.com
瑞尔齿科
和平区南京路 75 号
天津国际大厦 302 室



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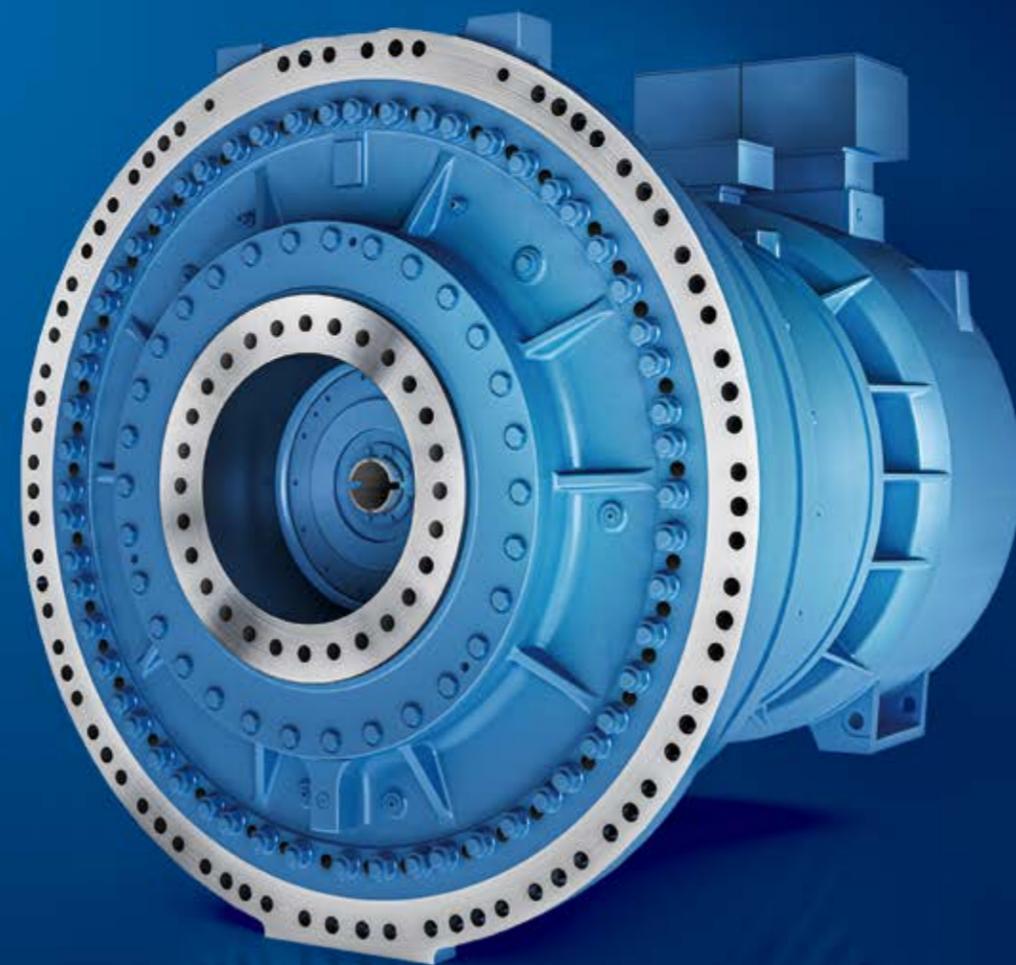
THE CORNER CHANCE

No. 101-102 Harbin Rd., Heping District, Tianjin
考恩餐饮&文化空间
和平区哈尔滨道102增101号
T: +86 22 83219717

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